

Registered Number SC258607

Toor Investments Ltd

Abbreviated Accounts

30 November 2011

Toor Investments Ltd

Registered Number SC258607

Company Information

Registered Office:

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:

Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:

Royal Bank of Scotland plc
80 Main Street
Coatbridge
Lanarkshire
ML5 3DZ

Toor Investments Ltd

Registered Number SC258607

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	547,940	551,189
		<u>547,940</u>	<u>551,189</u>
Current assets			
Debtors		15,852	62,276
Cash at bank and in hand		125	2,410
Total current assets		<u>15,977</u>	<u>64,686</u>
Creditors: amounts falling due within one year	3	(26,649)	(30,904)
Net current assets (liabilities)		(10,672)	33,782
Total assets less current liabilities		<u>537,268</u>	<u>584,971</u>
Creditors: amounts falling due after more than one year	3	(336,148)	(370,054)
Provisions for liabilities		(1,096)	(1,442)
Total net assets (liabilities)		<u>200,024</u>	<u>213,475</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		135,378	135,378
Profit and loss account		64,546	77,997
Shareholders funds		<u>200,024</u>	<u>213,475</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

A Ali, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers for the forthcoming year. The directors believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Property

In accordance with statement of standard accounting practice no. 19, (SSAP 19), (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve ; and, (ii) no depreciation or amortisation is provided in respect of investment properties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010	-	572,613
At 30 November 2011	-	<u>572,613</u>
Depreciation		
At 01 December 2010		21,424
Charge for year	-	3,249
At 30 November 2011	-	<u>24,673</u>

Net Book Value

At 30 November 2011

547,940

At 30 November 2010

551,189

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	31,930	40,190
Non-instalment debts falling due after 5 years	247,554	247,554
Secured Debts	350,315	358,575

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100