THE PLAY PLANET (SCOTLAND) LIMITED

Company Registration Number:
SC258488 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

THE PLAY PLANET (SCOTLAND) LIMITED

Company Information
for the Period Ended 31st October 2012

Director:	Graeme R Carling Leanne Carling
Company secretary:	Leanne Carling
Registered office:	Unit 4, Ridge Way Donibristle Industrial Estate Dalgety Bay Fife KY11 9JN
Company Registration Number:	SC258488 (Scotland)

THE PLAY PLANET (SCOTLAND) LIMITED

Abbreviated Balance sheet
As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	**70,347**	74,744
Tangible assets:	3	**17,917**	22,364
Total fixed assets:		**88,264**	97,108
Current assets			
Stocks:		**3,976**	4,125
Debtors:		**2,687**	2,415
Cash at bank and in hand:		**10,356**	9,981
Total current assets:		**17,019**	16,521
Creditors			
Creditors: amounts falling due within one year		**91,483**	79,644
Net current assets (liabilities):		**(74,464)**	(63,123)
Total assets less current liabilities:		**13,800**	33,985
Creditors: amounts falling due after more than one year:		**66,334**	70,855
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**(52,534)**	(36,870)

The notes form part of these financial statements

THE PLAY PLANET (SCOTLAND) LIMITED

Abbreviated Balance sheet
As at 31st October 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	**1,000**	1,000
Revaluation reserve:		**0**	0
Profit and Loss account:		**(53,534)**	(37,870)
Total shareholders funds:		**(52,534)**	(36,870)

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Graeme R Carling
Status: Director

The notes form part of these financial statements

THE PLAY PLANET (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for small entities (effective April 2008)

Turnover policy

Turnover represents net invoiced sale of goods excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life. Fixtures and fittings 15% on reducing balance, computer equipment 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviwed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or lease terms, which ever is the shorter. The interest element of these obligations is charged to the Profit and Loss Account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

THE PLAY PLANET (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

2. Intangible assets

	Total
Cost	**£**
At 01st November 2011:	87,935
	87,935
Amortisation	**£**
At 01st November 2011:	13,191
Provided during the period:	4,397
At 31st October 2012:	**17,588**
Net book value	**£**
At 31st October 2012:	**70,347**
At 31st October 2011:	**74,744**

THE PLAY PLANET (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

3. Tangible assets

	Total
Cost	**£**
At 01st November 2011:	88,054
At 31st October 2012:	88,054
Depreciation	
At 01st November 2011:	65,690
Charge for year:	4,447
At 31st October 2012:	70,137
Net book value	
At 31st October 2012:	17,917
At 31st October 2011:	22,364

THE PLAY PLANET (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

4. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	**1,000**
Total share capital:			**1,000**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	**1,000**
Total share capital:			**1,000**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.