REGISTERED NUMBER: SC258232 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

DRIMVARGIE PROPERTIES LTD

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For The Year Ended 31 October 2012

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DRIMVARGIE PROPERTIES LTD

COMPANY INFORMATION
For The Year Ended 31 October 2012

DIRECTOR:	Kevin Burnett
SECRETARY:	Charlene Burnett
REGISTERED OFFICE:	c/o Abacus Services Abacus Building, 8 High Street Oban Argyll PA34 4BG
REGISTERED NUMBER:	SC258232 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**15,793**		19,059
CURRENT ASSETS					
Stocks		**251,111**		257,519	
Debtors		**26,726**		46,381	
Cash at bank		**467**		160	
		278,304		304,060	
CREDITORS					
Amounts falling due within one year		**122,110**		402,693	
NET CURRENT ASSETS/(LIABILITIES)			**156,194**		(98,633)
TOTAL ASSETS LESS CURRENT LIABILITIES			**171,987**		(79,574)
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**171,985**		(79,576)
SHAREHOLDERS' FUNDS			**171,987**		(79,574)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2013 and were signed by:

Kevin Burnett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company is being supported by the directors.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	**31,627**
DEPRECIATION	
At 1 November 2011	**12,568**
Charge for year	**3,266**
At 31 October 2012	**15,834**
NET BOOK VALUE	
At 31 October 2012	**15,793**
At 31 October 2011	19,059

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
2	Ordinary share capital	£1	**2**	2

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4. **CONTROL**

The company is controlled by its director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.