

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

HIGHLAND FORESTRY SERVICES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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HIGHLAND FORESTRY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTOR: Mr R A Banks

SECRETARY: Mrs R H Banks

REGISTERED OFFICE: 22 Wilson Wynd
Dalry
Ayrshire
KA24 4JR

REGISTERED NUMBER: SC258043 (Scotland)

ACCOUNTANTS: Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

BANKERS: Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

HIGHLAND FORESTRY SERVICES LIMITED (REGISTERED NUMBER: SC258043)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		45,881		59,037
CURRENT ASSETS					
Debtors		15,658		8,998	
Cash at bank		<u>45,114</u>		<u>26,805</u>	
		60,772		35,803	
CREDITORS					
Amounts falling due within one year		<u>56,545</u>		<u>32,035</u>	
NET CURRENT ASSETS			<u>4,227</u>		<u>3,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,108		62,805
CREDITORS					
Amounts falling due after more than one year			(3,476)		(9,434)
PROVISIONS FOR LIABILITIES			<u>(9,176)</u>		<u>(12,398)</u>
NET ASSETS			<u>37,456</u>		<u>40,973</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>37,455</u>		<u>40,972</u>
SHAREHOLDERS' FUNDS			<u>37,456</u>		<u>40,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 May 2013 and were signed by:

Mr R A Banks - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises of income from forestry services provided, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	102,497
Additions	43,762
Disposals	(56,809)
At 30 September 2012	<u>89,450</u>
DEPRECIATION	
At 1 October 2011	43,460
Charge for year	13,179
Eliminated on disposal	(13,070)
At 30 September 2012	<u>43,569</u>
NET BOOK VALUE	
At 30 September 2012	<u>45,881</u>
At 30 September 2011	<u>59,037</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the Mr & Mrs R A Banks, by virtue of their 100% equal ownership of the issued Ordinary Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HIGHLAND FORESTRY SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Highland Forestry Services Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Highland Forestry Services Limited in accordance with the terms of our engagement letter dated 10 December 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Highland Forestry Services Limited and state those matters that we have agreed to state to the director of Highland Forestry Services Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Highland Forestry Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Highland Forestry Services Limited. You consider that Highland Forestry Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Highland Forestry Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

23 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.