Registered Number SC258043

Highland Forestry Services Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
22 Wilson Wynd
Dalry
Ayrshire
KA24 4JR

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

Highland Forestry Services Limited **Registered Number SC258043**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		59,037		49,732
			59,037		49,732
Current assets					
Debtors		8,998		11,546	
Cash at bank and in hand		26,805		25,922	
Total current assets		35,803		37,468	
Creditors: amounts falling due within one year		(32,035)		(34,007)	
Net current assets (liabilities)			3,768		3,461
Total assets less current liabilities			62,805		53,193
Creditors: amounts falling due after more than one year			(9,434)		0
Provisions for liabilities			(12,398)		(10,444)
Total net assets (liabilities)			40,973		42,749
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			40,972		42,748
Shareholders funds			40,973		42,749

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
Mr R A Banks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises of income from forestry services provided, net of Value Added Tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	84,429
Additions	48,698
Disposals	(30,630)
At 30 September 2011	102,497
Depreciation	
At 01 October 2010	34,697
Charge for year	17,058
On disposals	(8,295)
At 30 September 2011	43,460
Net Book Value	
At 30 September 2011	59,037
At 30 September 2010	49,732

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the Mr & Mrs R A Banks, by virtue of their 100% equal ownership of the issued Ordinary Share Capital.