Registered Number SC257986

SKM Contracts Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

Bankers:
Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

SKM Contracts Ltd **Registered Number SC257986**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,375		0
			3,375		0
Current assets					
Debtors		6,505		4,329	
Cash at bank and in hand		26		15	
Total current assets		6,531		4,344	
Creditors: amounts falling due within one year		(5,054)		(3,989)	
Net current assets (liabilities)			1,477		355
Total assets less current liabilities			4,852		355
Total net assets (liabilities)			4,852		355
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			4,750		253
Shareholders funds			4,852		355

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:
M Bayliss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	600
Additions	4,500
At 31 March 2012	5,100
Depreciation	
At 01 April 2011	600
Charge for year	1,125
At 31 March 2012	1,725
Net Book Value	
At 31 March 2012	3,375
At 31 March 2011	0

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100
2 Employee A to J shares of £1 each	2	2