

COMPANY REGISTRATION NUMBER SC257979

SKYMONT LIMITED
ABBREVIATED ACCOUNTS
31ST OCTOBER 2012

WEDNESDAY



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11/09/2013

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COMPANIES HOUSE

N. C. CAMPBELL & CO. CA

Chartered Accountants

8 St. Ann's Place

Haddington

East Lothian

EH41 4BS

SKYMONT LIMITED
ABBREVIATED BALANCE SHEET
31ST OCTOBER 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		280	370
CURRENT ASSETS			
Debtors		16,766	3,840
Cash at bank and in hand		15,704	34,535
		<u>32,470</u>	<u>38,375</u>
CREDITORS: Amounts falling due within one year		<u>32,496</u>	<u>38,461</u>
NET CURRENT LIABILITIES		(26)	(86)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>254</u>	<u>284</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		252	282
SHAREHOLDER'S FUNDS		<u>254</u>	<u>284</u>

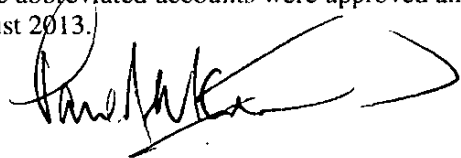
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th August 2013.



MR. P.A. McTernan

Company Registration Number: SC257979

The notes on pages 2 to 3 form part of these abbreviated accounts.

SKYMONT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax which is accounted for under the Flat Rate Scheme.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on the reducing balance basis

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2011 and 31st October 2012	500
DEPRECIATION	
At 1st November 2011	130
Charge for year	90
At 31st October 2012	220
NET BOOK VALUE	
At 31st October 2012	280
At 31st October 2011	370

3. TRANSACTIONS WITH THE DIRECTOR

A loan of £13,922 to Mr P A McTernan was outstanding at the year end. This balance represented the maximum amount outstanding during the year.

SKYMONT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2012

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

SKYMONT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SKYMONT LIMITED YEAR ENDED 31ST OCTOBER 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st October 2012, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

N C Campbell & Co CA

8 St. Ann's Place
Haddington
East Lothian
EH41 4BS

N. C. CAMPBELL & CO. CA
Chartered Accountants

26th August 2013