Registration number: SC257952

Memorial Services (Aberdeen) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Lime Blue Accountancy Ltd
8 Albert Street
Aberdeen
AB25 1XQ

Memorial Services (Aberdeen) Limited
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Memorial Services (Aberdeen) Limited
(Registration number: SC257952)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		72,057	100,409
Current assets			
Stocks		1,750	1,750
Debtors		33,597	39,303
Cash at bank and in hand		25,192	2,980
		60,539	44,033
Creditors: Amounts falling due within one year		(16,428)	(26,081)
Net current assets		44,111	17,952
Total assets less current liabilities		116,168	118,361
Creditors: Amounts falling due after more than one year		(8,243)	-
Net assets		107,925	118,361
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		107,919	118,355
Shareholders' funds		107,925	118,361

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 March 2017 and signed on its behalf by:

.....
BD Mackland
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	33% reducing balance
Office equipment	40% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2015	139,025	139,025
Additions	17,514	17,514
Disposals	(45,300)	(45,300)
At 31 August 2016	111,239	111,239
Depreciation		
At 1 September 2015	38,616	38,616
Charge for the year	7,993	7,993
Eliminated on disposals	(7,427)	(7,427)
At 31 August 2016	39,182	39,182
Net book value		
At 31 August 2016	72,057	72,057
At 31 August 2015	100,409	100,409

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	6	6	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.