REGISTERED NUMBER: SC257944 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 OCTOBER 2016

# FOR

# K.M.O.S. (SCOTLAND) LTD

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for the Year Ended 31 October 2016


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**K.M.O.S. (SCOTLAND) LTD**

**COMPANY INFORMATION**
**for the Year Ended 31 October 2016**

| | |
|---|---|
| **DIRECTOR:** | K Milne |
| **SECRETARY:** | Mrs J Milne |
| **REGISTERED OFFICE:** | Westford<br>Drumoak<br>Banchory<br>Aberdeenshire<br>AB31 5AU |
| **REGISTERED NUMBER:** | SC257944 (Scotland) |
| **ACCOUNTANTS:** | Acumen Accountants and Advisors Limited<br>Bon Accord House<br>Riverside Drive<br>Aberdeen<br>Aberdeenshire<br>AB11 7SL |

## ABBREVIATED BALANCE SHEET
**31 October 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 683 | | 976 |
| Investments | 3 | | 50,000 | | 50,000 |
| | | | 50,683 | | 50,976 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 1,669 | | 48,810 | |
| Cash at bank | | 372,016 | | 435,074 | |
| | | 373,685 | | 483,884 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 3,037 | | 43,339 | |
| **NET CURRENT ASSETS** | | | 370,648 | | 440,545 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 421,331 | | 491,521 |
| **PROVISIONS FOR LIABILITIES** | | | 137 | | 195 |
| **NET ASSETS** | | | 421,194 | | 491,326 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 421,192 | | 491,324 |
| **SHAREHOLDERS' FUNDS** | | | 421,194 | | 491,326 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year a n d

(b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2017 and were signed by:

K Milne - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
**for the Year Ended 31 October 2016**

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 November 2015 | 5,890 |
| Additions | 500 |
| At 31 October 2016 | 6,390 |
| **DEPRECIATION** | |
| At 1 November 2015 | 4,914 |
| Charge for year | 793 |
| At 31 October 2016 | 5,707 |
| **NET BOOK VALUE** | |
| At 31 October 2016 | 683 |
| At 31 October 2015 | 976 |

### 3. FIXED ASSET INVESTMENTS

| | Investments other than loans<br>£ |
|---|---|
| **COST** | |
| At 1 November 2015 and 31 October 2016 | 50,000 |
| **NET BOOK VALUE** | |
| At 31 October 2016 | 50,000 |
| At 31 October 2015 | 50,000 |



continued...

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 2 | Ordinary Shares | £1 | 2 | 2 |

## 5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

K Milne is the director of the company. At 31 October 2016 there was an outstanding loan of £489 (2015 - £52) due to him from the company.

The loan is interest free and there are no fixed repayment terms.

## 6. RELATED PARTY DISCLOSURES

During the year there were dividends of £38,000 (2015 - £38,000) paid to K Milne.

During the year there were dividends of £38,000 (2015 - 38,000) paid to Mrs J Milne, who is the Company Secretary and wife of the director .

## REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF K.M.O.S. (SCOTLAND) LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

31 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.