Registered Number SC257901

MONAGHAN JEWELLERS LIMITED

Abbreviated Accounts

31 October 2016

MONAGHAN JEWELLERS LIMITED **Registered Number SC257901**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	28,571	28,571
Tangible assets	3	767,924	543,737
		796,495	572,308
Current assets			
Stocks		1,149,243	1,138,206
Debtors		298,703	362,401
Cash at bank and in hand		7,255	5,161
		1,455,201	1,505,768
Creditors: amounts falling due within one year		(666,693)	(696,742)
Net current assets (liabilities)		788,508	809,026
Total assets less current liabilities		1,585,003	1,381,334
Creditors: amounts falling due after more than one year		(142,584)	0
Total net assets (liabilities)		1,442,419	1,381,334
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,442,319	1,381,234
Shareholders' funds		1,442,419	1,381,334

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2017

And signed on their behalf by:
Mr AS Monaghan, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:
Equipment,fixtures and fittings - 15% on reducing balance

Intangible assets amortisation policy
Intangible fixed assets comprise of a franchise fee and stamp duty.This is shown in the financial statements at cost

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	28,571
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	28,571
Amortisation	
At 1 November 2015	-
Charge for the year	-
On disposals	-
At 31 October 2016	-
Net book values	
At 31 October 2016	28,571
At 31 October 2015	28,571

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	725,425
Additions	274,124

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	999,549
Depreciation	
At 1 November 2015	181,688
Charge for the year	49,937
On disposals	-
At 31 October 2016	231,625
Net book values	
At 31 October 2016	767,924
At 31 October 2015	543,737

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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