

Registered Number SC257883

BREED CREATIVE LIMITED

Abbreviated Accounts

31 January 2012

BREED CREATIVE LIMITED

Registered Number SC257883

Balance Sheet as at 31 January 2012

	Notes	2012	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>18,122</u>	<u>20,827</u>
Total fixed assets		18,122	20,827
Current assets			
Debtors		81,339	155,598
Cash at bank and in hand		325	69,523
Total current assets		<u>81,664</u>	<u>225,121</u>
Creditors: amounts falling due within one year		(4,407)	(46,004)
Net current assets		77,257	179,117
Total assets less current liabilities		<u>95,379</u>	<u>199,944</u>
Total net Assets (liabilities)		95,379	199,944
Capital and reserves			
Called up share capital		40	40
Profit and loss account		<u>95,339</u>	<u>199,904</u>
Shareholders funds		<u>95,379</u>	<u>199,944</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2012

And signed on their behalf by:

MR R SMYTH, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Equipment	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	34,728
additions	1,248
disposals	
revaluations	
transfers	
At 31 January 2012	<u>35,976</u>
Depreciation	
At 31 October 2010	13,901
Charge for year	3,953
on disposals	
At 31 January 2012	<u>17,854</u>
Net Book Value	
At 31 October 2010	20,827
At 31 January 2012	<u>18,122</u>

3 Related party disclosures

At the year end, Mr R Smyth a director owed the Company £nil (last year £nil). In addition to this, Mr & Mrs S Smyth, shareholders, owed the Company £73,628 (last year £154,551) and this was repaid in April 2012. The Company ceased trading on 31st January 2012 and all trading was transferred to SSH & L Ltd on 1st February 2012.