REGISTERED NUMBER: SC257849 (Scotland)

Utas Joolz Limited

Unaudited Financial Statements

for the Year Ended 31 October 2017

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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Utas Joolz Limited

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	Ms U Rosenbrock
REGISTERED OFFICE:	31 Leven Street Edinburgh Lothian EH3 9LH
REGISTERED NUMBER:	SC257849 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland Edinburgh West End Office 142 - 144 Princes Street Edinburgh EH2 4EQ

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,037		2,305
CURRENT ASSETS					
Stocks		68,848		61,582	
Debtors	5	1,503		938	
Cash at bank and in hand		2,535		2,939	
		72,886		65,459	
CREDITORS					
Amounts falling due within one year	6	18,098		21,998	
NET CURRENT ASSETS			54,788		43,461
TOTAL ASSETS LESS CURRENT LIABILITIES			56,825		45,766
PROVISIONS FOR LIABILITIES			387		438
NET ASSETS			56,438		45,328
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			56,437		45,327
SHAREHOLDERS' FUNDS			56,438		45,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

Ms U Rosenbrock - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Utas Joolz Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sale of jewellery goods, excluding value added tax. Revenue is recognised when the goods are supplied to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks
Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2016	9,517
Additions	623
At 31 October 2017	10,140
DEPRECIATION	
At 1 November 2016	7,212
Charge for year	891
At 31 October 2017	8,103
NET BOOK VALUE	
At 31 October 2017	2,037
At 31 October 2016	2,305

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	1,503	938

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	3,886
Taxation and social security	8,674	5,689
Other creditors	9,424	12,423
	18,098	21,998

7. RELATED PARTY TRANSACTIONS

During the year, the director paid rent of £4,200 for a property owned personally. Market value is consider to be £6,000 per annum.

8. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.