REGISTERED NUMBER: SC257849 (Scotland)

Utas Joolz Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2016

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Utas Joolz Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR:	Ms U Rosenbrock
REGISTERED OFFICE:	31 Leven Street Edinburgh Lothian EH3 9LH
REGISTERED NUMBER:	SC257849 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland Edinburgh West End Office 142 - 144 Princes Street Edinburgh EH2 4EQ

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,305		2,248
CURRENT ASSETS					
Stocks		61,582		47,724	
Debtors		938		612	
Cash at bank and in hand		2,939		2,918	
		65,459		51,254	
CREDITORS					
Amounts falling due within one year		21,998		15,052	
NET CURRENT ASSETS			43,461		36,202
TOTAL ASSETS LESS CURRENT LIABILITIES			45,766		38,450
PROVISIONS FOR LIABILITIES			438		450
NET ASSETS			45,328		38,000
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			45,327		37,999
SHAREHOLDERS' FUNDS			45,328		38,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2017 and were signed by:

Ms U Rosenbrock - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sale of jewellery goods, excluding value added tax. Revenue is recognised when the goods are supplied to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & plant & equipment	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2015	8,508
Additions	1,009
At 31 October 2016	9,517
DEPRECIATION	
At 1 November 2015	6,260
Charge for year	952
At 31 October 2016	7,212
NET BOOK VALUE	
At 31 October 2016	2,305
At 31 October 2015	2,248

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.