Company Registration No. SC257751 (Scotland)

RISERTEC LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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RISERTEC LIMITED

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RISERTEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		174,852		178,049
Current assets					
Stocks		20,649		70,025	
Debtors		350,192		98,322	
Cash at bank and in hand		81,406		22,286	
		452,247		190,633	
Creditors: amounts falling due within one year	3	(183,623)		(45,166)	
Net current assets			268,624		145,467
Total assets less current liabilities			443,476		323,516
Creditors: amounts falling due after more than one year			-		(91,350)
Provisions for liabilities			(3,931)		(9,951)
			439,545		222,215
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			439,543		222,213
Shareholders' funds			439,545		222,215

RISERTEC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/12-2012

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Dr John Shanks
Director

Company Registration No. SC257751

RISERTEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised as services are provided and on projects as they are completed.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line basis
Computer equipment	50% straight line basis
Fixtures, fittings & equipment	25% straight line basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	207,781
Additions	16,998
Disposals	(789)
At 31 March 2012	223,990
Depreciation	
At 1 April 2011	29,732
On disposals	(623)
Charge for the year	20,029
At 31 March 2012	49,138
Net book value	
At 31 March 2012	174,852
At 31 March 2011	178,049

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £91,350 (2011 - £91,350).

4 Share capital	**2012** £	**2011** £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2