REGISTERED NUMBER: SC257646 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

MacAulay Trading Ltd

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MacAulay Trading Ltd

Company Information
for the Year Ended 31 October 2013

DIRECTORS:	C MacAulay K MacAulay J G MacAulay G MacAulay
SECRETARY:	K MacAulay
REGISTERED OFFICE:	3 Newton Place Glasgow G3 7PU
REGISTERED NUMBER:	SC257646 (Scotland)
ACCOUNTANTS:	Campbell Stewart MacLennan & Co Chartered Accountants 8 Wentworth Street Portree Highland IV51 9EJ

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		382,302		369,150
CURRENT ASSETS					
Stocks		8,394		11,620	
Debtors		4,078		6,942	
Cash at bank and in hand		19,778		12,892	
		32,250		31,454	
CREDITORS					
Amounts falling due within one year	3	68,669		65,061	
NET CURRENT LIABILITIES			(36,419)		(33,607)
TOTAL ASSETS LESS CURRENT LIABILITIES			345,883		335,543
CREDITORS					
Amounts falling due after more than one year	3		379,434		388,059
NET LIABILITIES			(33,551)		(52,516)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(33,651)		(52,616)
SHAREHOLDERS' FUNDS			(33,551)		(52,516)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2014 and were signed on its behalf by:

C MacAulay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is stated net of VAT and is derived from accommodation and food and drink sales. It is recognised when goods or services are provided to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on straight line and 5% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants receivable
Grants received towards capital expenditure are deferred and written off to profit and loss account at rates intended to reflect the estimated useful lives of the relevant assets. Grants received for revenue purposes are credited in full to profit and loss account at the time of their receipt or when the company becomes entitled to receipt and no significant doubt exists that the grants will be received.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	506,001
Additions	24,599
At 31 October 2013	530,600
DEPRECIATION	
At 1 November 2012	136,851
Charge for year	11,447
At 31 October 2013	148,298
NET BOOK VALUE	
At 31 October 2013	382,302
At 31 October 2012	369,150

3. CREDITORS

Creditors include an amount of £ 71,464 (31.10.12 - £ 75,288) for which security has been given.

continued...

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.10.13	31.10.12
	£	£
Repayable by instalments	65,542	82,002

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary	£1	100	100

5. **GOING CONCERN**

The company is reliant upon continuing financial support from Mr C Macaulay and Mrs K Macaulay, directors, to allow it to continue to trade and to meet its obligations to suppliers as they fall due. The directors have indicated that they intend to continue to provide this support for the foreseeable future. The directors will not be repaid their loans until the company returns to a a position of net assets and for this reason the financial statements have been prepared on the going concern basis.

6. **CONTROL**

The company was controlled by director C MacAulay in the year to 31 October 2013

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Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
MacAulay Trading Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MacAulay Trading Ltd for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of MacAulay Trading Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MacAulay Trading Ltd and state those matters that we have agreed to state to the Board of Directors of MacAulay Trading Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MacAulay Trading Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MacAulay Trading Ltd. You consider that MacAulay Trading Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MacAulay Trading Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

15 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.