

REGISTERED NUMBER: 257646 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 OCTOBER 2003 TO 31 OCTOBER 2004
FOR
MACAULAY TRADING LTD



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for the Period 15 October 2003 to 31 October 2004

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COMPANY INFORMATION
for the Period 15 October 2003 to 31 October 2004

DIRECTORS: Malcolm A MacAulay
Mrs Karen MacAulay

SECRETARY: Mrs Karen MacAulay

REGISTERED OFFICE: 3 Newton Place
Glasgow
G3 7PU

REGISTERED NUMBER: 257646 (Scotland)

ACCOUNTANTS: Nicolson
Chartered Accountants
34 Church Street
Stornoway
Isle of Lewis
Western Isles
HS1 2JE

ABBREVIATED BALANCE SHEET
31 October 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		338,194
CURRENT ASSETS:			
Stocks		19,021	
Debtors		5,453	
Cash at bank and in hand		54,702	
		<u>79,176</u>	
CREDITORS: Amounts falling due within one year	3	<u>126,487</u>	
NET CURRENT LIABILITIES:			<u>(47,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			290,883
CREDITORS: Amounts falling due after more than one year	3		<u>314,842</u>
			<u>£(23,959)</u>
CAPITAL AND RESERVES:			
Called up share capital	4		2
Profit and loss account			<u>(23,961)</u>
SHAREHOLDERS' FUNDS:			<u>£(23,959)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET
31 October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Malcolm A MacAulay - Director



Mrs Karen MacAulay - Director

Approved by the Board on 13 December 2004

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 15 October 2003 to 31 October 2004

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Depreciation is not provided in the year of acquisition.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	363,194
Disposals	<u>(25,000)</u>
At 31 October 2004	<u>338,194</u>
NET BOOK VALUE:	
At 31 October 2004	<u><u>338,194</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	<u><u>87,357</u></u>

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	<u><u>54,348</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 15 October 2003 to 31 October 2004

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	<u>2</u>