

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

NORTHAMPTON SQUARE LIMITED

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for the Year Ended 31 December 2012**

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NORTHAMPTON SQUARE LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTORS:

P Clarke
T M Clarke
Miss J Clarke

SECRETARY:

P Clarke

REGISTERED OFFICE:

26
Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

REGISTERED NUMBER:

SC257607 (Scotland)

ACCOUNTANTS:

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		1,373		1,831
CURRENT ASSETS					
Stocks		1,585		1,732	
Debtors		1,201		203	
Cash at bank		278		349	
		<u>3,064</u>		<u>2,284</u>	
CREDITORS					
Amounts falling due within one year		<u>4,351</u>		<u>3,824</u>	
NET CURRENT LIABILITIES			<u>(1,287)</u>		<u>(1,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86</u>		<u>291</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			84		289
SHAREHOLDERS' FUNDS			<u>86</u>		<u>291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 July 2013 and were signed on its behalf by:

P Clarke - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared on the going concern concept on the grounds that the company's principal creditor is a director and shareholder and there is no likelihood that repayment of this loan will be required in the foreseeable future.

Turnover

Turnover represents the value of fees earned and book sales achieved in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>6,009</u>
DEPRECIATION	
At 1 January 2012	4,178
Charge for year	<u>458</u>
At 31 December 2012	<u>4,636</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,373</u>
At 31 December 2011	<u>1,831</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.