

Registered Number SC257607

Northampton Square Limited

Abbreviated Accounts

31 December 2011

Northampton Square Limited

Registered Number SC257607

Company Information

Registered Office:

26
Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Reporting Accountants:

Mann Judd Gordon Ltd

Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Northampton Square Limited

Registered Number SC257607

Balance Sheet as at 31 December 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		1,831		1,014
			<u>1,831</u>		<u>1,014</u>
Current assets					
Stocks		1,732		2,009	
Debtors		203		0	
Cash at bank and in hand		349		5,016	
Total current assets		<u>2,284</u>		<u>7,025</u>	
Creditors: amounts falling due within one year		(3,824)		(5,722)	
Net current assets (liabilities)			(1,540)		1,303
Total assets less current liabilities			<u>291</u>		<u>2,317</u>
Total net assets (liabilities)			<u>291</u>		<u>2,317</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			289		2,315
Shareholders funds			<u>291</u>		<u>2,317</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2012

And signed on their behalf by:

P Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared on the going concern concept on the grounds that the company's principal creditor is a director and shareholder and there is no likelihood that repayment of this loan will be required in the foreseeable future.

Turnover

Turnover represents the value of fees earned and book sales achieved in the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		4,939
Additions	-	<u>1,070</u>
At 31 December 2011	-	<u>6,009</u>
Depreciation		
At 01 January 2011		3,925
Charge for year	-	<u>253</u>
At 31 December 2011	-	<u>4,178</u>
Net Book Value		
At 31 December 2011		1,831
At 31 December 2010	-	<u>1,014</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each	2	2
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