

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Aviemore Building Company Limited

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Aviemore Building Company Limited

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for the Year Ended 31 October 2012

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Aviemore Building Company Limited

Company Information

for the Year Ended 31 October 2012

DIRECTOR:	W J Geddes
SECRETARY:	Ms V Manson
REGISTERED OFFICE:	c/o John Geddes 4 Craigellachie Crescent Aviemore Inverness-shire PH22 1PA
REGISTERED NUMBER:	SC257595
ACCOUNTANTS:	Peter Munro & Company 15-17 High Street Kingussie Inverness-shire PH21 1HS
BANKERS:	Bank of Scotland Main Road Aviemore Inverness-shire PH22 1RH

Aviemore Building Company Limited

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		7,591		10,121
CURRENT ASSETS					
Stocks		4,943		11,479	
Debtors		13,181		6,334	
Cash at bank and in hand		65		31,610	
		<u>18,189</u>		<u>49,423</u>	
CREDITORS					
Amounts falling due within one year		<u>10,184</u>		<u>18,747</u>	
NET CURRENT ASSETS			<u>8,005</u>		<u>30,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,596</u>		<u>40,797</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>15,594</u>		<u>40,795</u>
SHAREHOLDERS' FUNDS			<u>15,596</u>		<u>40,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 February 2013 and were signed by:



W J Geddes - Director

The notes form part of these abbreviated accounts

Aviemore Building Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicle	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	24,490
DEPRECIATION	
At 1 November 2011	14,369
Charge for year	2,530
At 31 October 2012	16,899
NET BOOK VALUE	
At 31 October 2012	7,591
At 31 October 2011	10,121

Aviemore Building Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>