

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

Aviemore Building Company Limited



Aviemore Building Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Aviemore Building Company Limited

Company Information
for the Year Ended 31 October 2007

DIRECTOR.

W J Geddes

SECRETARY:

Ms V Manson

REGISTERED OFFICE:

4 Craigellachie Crescent
Aviemore
Inverness shire
PH22 1PA

REGISTERED NUMBER.

257595

ACCOUNTANTS:

Peter Munro & Company
Chartered Certified Accountants
15 17 High Street
Kingussie
Inverness shire
PH21 IHS

BANKERS

Bank of Scotland
Main Road
Aviemore
Inverness shire
PH22 1RH

Aviemore Building Company Limited

Abbreviated Balance Sheet

31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		14,598		7,964
CURRENT ASSETS					
Stocks		467			
Debtors		6,020		34,753	
Cash at bank		53,974		82,243	
		<u>60,461</u>		<u>116,996</u>	
CREDITORS					
Amounts falling due within one year		<u>13,841</u>		<u>36,115</u>	
NET CURRENT ASSETS			<u>46,620</u>		<u>80,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,218</u>		<u>88,845</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>61,216</u>		<u>88,843</u>
SHAREHOLDERS' FUNDS			<u>61,218</u>		<u>88,845</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Aviemore Building Company Limited

Abbreviated Balance Sheet continued

31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 February 2008 and were signed by

A handwritten signature in black ink, appearing to read 'W J Geddes', with a large 'X' mark to the left of the signature.

W J Geddes Director

The notes form part of these abbreviated accounts

Aviemore Building Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicle	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	17,689
Additions	11,500
At 31 October 2007	29,189
DEPRECIATION	
At 1 November 2006	9,725
Charge for year	4,866
At 31 October 2007	14,591
NET BOOK VALUE	
At 31 October 2007	14,598
At 31 October 2006	7,964

• Aviemore Building Company Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 31 October 2007

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 10 07	31 10 06
1,000	Ordinary	£1 00	£ 1,000	£ 1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid Number	Class	Nominal value	31 10 07	31 10 06
2	Ordinary	£1 00	£ 2	£ 2
			<u> </u>	<u> </u>