Company Registration No. SC257592 (Scotland)

JOHN SCOTT HOTELS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015







SCT 11/06/2016 #422
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JOHN SCOTT HOTELS LIMITED

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JOHN SCOTT HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Intangible assets	2		19,800		26,400
Tangible assets	2		796,843		758,306
			816,643		784,706
Current assets					
Stocks		1,900		1,900	
Cash at bank and in hand		48,502		73,843	
		50,402		75,743	
Creditors: amounts falling due within one year	3	(317,280)		(320,862)	
Net current liabilities			(266,878)		(245,119)
Total assets less current liabilities			549,765		539,587
Creditors: amounts falling due after more than one year	4		(240,031)		(266,526)
			309,734		273,061
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			308,734		272,061
Shareholders' funds			309,734		273,061

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 June 2016

Andrew J Scott
Director

Company Registration No. SC257592

JOHN SCOTT HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT .

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Heritable property	0%
Park livestock	0%
Fixtures, fittings & equipment	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2014	66,000	835,294	901,294
Additions	-	57,611	57,611
At 30 November 2015	66,000	892,905	958,905
Depreciation			
At 1 December 2014	39,600	76,988	116,588
Charge for the year	6,600	19,074	25,674
At 30 November 2015	46,200	96,062	142,262
Net book value			
At 30 November 2015	19,800	796,843	816,643
At 30 November 2014	26,400	758,306	784,706

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £24,533 (2014 - £22,500).

4 **Creditors: amounts falling due after more than one year**

	2015	2014
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	150,031	174,026

The aggregate amount of creditors for which security has been given amounted to £240,031 (2014 - £266,526).

The Clydesdale Bank holds a standard security over Auchingarrich Wildlife Centre along with a floating charge over John Scott Hotels Ltd in respect of bank borrowings.

Obligations under finance leases and hire purchase agreements are secured over the assets concerned.

5 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000