

JOHN SCOTT HOTELS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

WEDNESDAY



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10/06/2015

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COMPANIES HOUSE



FINLAYSONS
CHARTERED ACCOUNTANTS

PERTH OFFICE

4 Albert Place, Perth PH2 8JE

Tel: 01738 626163 Fax: 01738 440485

Email: info@finlaysonscs.co.uk

CRIEFF OFFICE

15 High Street, Crieff PH7 3HU

Tel: 01764 654044 Fax: 01764 655487

Email: info@finlaysonscs.co.uk

JOHN SCOTT HOTELS LTD

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JOHN SCOTT HOTELS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		26,400		33,000
Tangible assets	2		758,306		739,413
			<u>784,706</u>		<u>772,413</u>
Current assets					
Stocks		1,900		1,900	
Cash at bank and in hand		73,843		87,227	
		<u>75,743</u>		<u>89,127</u>	
Creditors: amounts falling due within one year	3	(320,862)		(328,679)	
Net current liabilities			(245,119)		(239,552)
Total assets less current liabilities			<u>539,587</u>		<u>532,861</u>
Creditors: amounts falling due after more than one year	4		(266,526)		(292,762)
			<u>273,061</u>		<u>240,099</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			272,061		239,099
Shareholders' funds			<u>273,061</u>		<u>240,099</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 June 2015



Andrew J Scott
Director

Company Registration No. SC257592



JOHN SCOTT HOTELS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Heritable property	0%
Park livestock	0%
Fixtures, fittings & equipment	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	66,000	796,533	862,533
Additions	-	46,251	46,251
Disposals	-	(7,490)	(7,490)
At 30 November 2014	66,000	835,294	901,294
Depreciation			
At 1 December 2013	33,000	57,120	90,120
On disposals	-	(3,277)	(3,277)
Charge for the year	6,600	23,145	29,745
At 30 November 2014	39,600	76,988	116,588
Net book value			
At 30 November 2014	26,400	758,306	784,706
At 30 November 2013	33,000	739,413	772,413

JOHN SCOTT HOTELS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,500 (2013 - £25,500).

4 Creditors: amounts falling due after more than one year

2014	2013
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

(174,026)	(197,262)
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £266,526 (2013 - £292,762).

The Clydesdale Bank holds a standard security over Auchingarrich Wildlife Centre along with a floating charge over John Scott Hotels Ltd in respect of bank borrowings.

Obligations under finance leases and hire purchase agreements are secured over the assets concerned.

5 Share capital

2014	2013
£	£

Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each

1,000	1,000
<u> </u>	<u> </u>