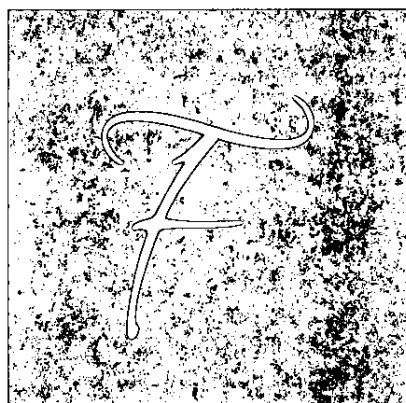


Company Registration No. SC257592 (Scotland)

JOHN SCOTT HOTELS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011



PERTH OFFICE

4 Albert Place, Perth PH2 8JE
Tel: 01738 626163 Fax: 01738 440485
Email: info@finlaysonscs.co.uk

FINLAYSONS
CHARTERED ACCOUNTANTS

SATURDAY



SCT *S1CNKISY* #295
07/07/2012
COMPANIES HOUSE

CRIEFF OFFICE

15 High Street, Crieff PH7 3HU
Tel: 01764 654044 Fax: 01764 655487
Email: info@finlaysonscs.co.uk

JOHN SCOTT HOTELS LTD

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JOHN SCOTT HOTELS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	46,200		52,800	
Tangible assets	2	634,007		516,315	
		<u>680,207</u>		<u>569,115</u>	
Current assets					
Stocks		3,000		1,500	
Debtors		1,423		13,000	
Cash at bank and in hand		88,038		124,973	
		<u>92,461</u>		<u>139,473</u>	
Creditors: amounts falling due within one year		<u>(290,006)</u>		<u>(190,370)</u>	
Net current liabilities		<u>(197,545)</u>		<u>(50,897)</u>	
Total assets less current liabilities		<u>482,662</u>		<u>518,218</u>	
Creditors: amounts falling due after more than one year	3	<u>(332,264)</u>		<u>(370,000)</u>	
		<u>150,398</u>		<u>148,218</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		149,398		147,218	
Shareholders' funds		<u>150,398</u>		<u>148,218</u>	

JOHN SCOTT HOTELS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 July 2012

Andrew J Scott
Director



Company Registration No. SC257592

JOHN SCOTT HOTELS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Heritable property	0%
Park livestock	0%
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2010	66,000	527,796	593,796
Additions	-	128,312	128,312
At 30 November 2011	66,000	656,108	722,108
Depreciation			
At 1 December 2010	13,200	11,481	24,681
Charge for the year	6,600	10,620	17,220
At 30 November 2011	19,800	22,101	41,901
Net book value			
At 30 November 2011	46,200	634,007	680,207
At 30 November 2010	52,800	516,315	569,115

JOHN SCOTT HOTELS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Creditors: amounts falling due after more than one year	2011	2010
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>237,819</u>	<u>264,288</u>
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The aggregate amount of creditors for which security has been given amounted to £354,082 (2010 - £370,000).

The Clydesdale Bank holds a standard security over Auchingarrich Wildlife Centre along with a floating charge over John Scott Hotels Ltd in respect of bank borrowings.

4	Share capital	2011	2010
		£	£

Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each

<u>1,000</u>	<u>1,000</u>
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5 Related party relationships and transactions

Other transactions

The directors, Andrew and Maxine Scott, have provided a personal guarantee for £300,000 in favour of the Clydesdale Bank in support of company borrowings.

The company holds a loan from the directors for £229,462 (2010:£181,144) which is unsecured, interest free and has no fixed term for repayment.