JOHN SCOTT HOTELS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2008

SC257592 (Scotland)

TUESDAY

SD8NCEUK

SCT 10/11/2009 961

COMPANIES HOUSE

JOHN SCOTT HOTELS LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 30 NOVEMBER 2008

	Note	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Intangible assets			36000		48000
Tangible Assets	2		441382		443239
			477382		491239
CURRENT ASSETS					
Stock		3150		4700	
Debtors and prepayments		1498		215	
Cash at bank		18754		40537	
Cash		200		667	
		23602		46119	
CREDITORS: Amounts falling due within one year		212353		245908	
NET CURRENT ASSETS			188752		199789
CREDITORS: Amounts falling due after more than one year			219034		226634
TOTAL ASSETS LESS CURRENT LIABILITIES			69596		64816
PROVISIONS FOR LIABILITIES AND CHARGES					
NET ASSETS / (LIABILITIES)			69596		64816
CAPITAL AND RESERVES					
Called up share capital	3		1000		1000
Profit and Loss Account			68596		63816
EQUITY SHAREHOLDERS' FUNDS			69596		64816

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing accounts which give a true and fair picture of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 1 May 2009 and signed on their behalf by:

M Scott - Secretary

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historic cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2003, is written off evenly over its estimated useful life of ten years.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Hotel equipment
Fixtures & fittings
Kitchen equipment

Deferred taxation

Full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Property	Hotel equipment	Fixtures & fittings	Kitchen equipment
	£	£	£	£
Cost				
At 1 December 2007	433711	2867	20000	7947
Additions				
At 30 November 2008	433711	2867	20000	7947
Depreciation				
At 1 December 2007		1481	13672	5432
For the year		346	1582	629
At 30 November 2008	0	1828	15254	6061
Net Book Amounts				
At November 30 2007	433711	914	8438	3352
At November 30 2008	433711	1039	4746	1886

3. SHARE CAPITAL

Authorised share capital

	2008 £	2007 £
1000 Ordinary shares of £1 each	1000	1,000

Allotted, called up and fully paid:

	2008 £	2007 £
1000 Ordinary shares of £1 each	1000	1,000