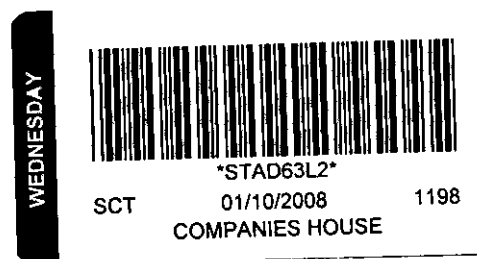


JOHN SCOTT HOTELS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2007

SC257592 (Scotland)



JOHN SCOTT HOTELS LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 30 NOVEMBER 2007

		2007	2006
	Note	£	£
FIXED ASSETS			
Intangible assets		48000	64000
Tangible Assets	2	<u>443239</u>	<u>450650</u>
		491239	514650
CURRENT ASSETS			
Stock		4700	5800
Cash at bank		<u>41419</u>	<u>46647</u>
		46119	52447
CREDITORS. Amounts falling due within one year		<u>245908</u>	<u>289425</u>
NET CURRENT ASSETS		199789	236978
CREDITORS* Amounts falling due after more than one year		226634	242092
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64817</u>	<u>35580</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
NET ASSETS / (LIABILITIES)		<u>64817</u>	<u>35580</u>
CAPITAL AND RESERVES			
Called up share capital	3	1000	1000
Profit and Loss Account		63817	34580
EQUITY SHAREHOLDERS' FUNDS		<u>64817</u>	<u>35580</u>

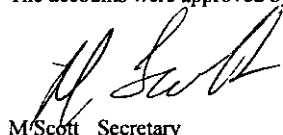
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing accounts which give a true and fair picture of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the directors on 1 September 2007 and signed on their behalf by



M. Scott Secretary

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historic cost convention, and in accordance with applicable accounting standards

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2003, is written off evenly over its estimated useful life of ten years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Hotel equipment
Fixtures & fittings
Kitchen equipment

Deferred taxation

Full provision is made at current rates for taxation deferred in respect of all timing differences
Deferred tax balances are not discounted

2 TANGIBLE FIXED ASSETS

	Property	Hotel equipment	Fixtures & fittings	Kitchen equipment
	£	£	£	£
Cost				
At 1 December 2006	433711	2167	20000	7947
Additions				
At 30 November 2007	<u>433711</u>	<u>2167</u>	<u>20000</u>	<u>7947</u>
Depreciation				
At 1 December 2006		1253	11563	4594
For the year		229	2109	838
At 30 November 2007	<u>0</u>	<u>1481</u>	<u>13672</u>	<u>5432</u>
Net Book Amounts				
At November 30 2006	<u>433711</u>	<u>914</u>	<u>8438</u>	<u>3352</u>
At November 30 2007	<u>433711</u>	<u>686</u>	<u>6328</u>	<u>2514</u>