

JOHN SCOTT HOTELS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2005

SC257592 (Scotland)



JOHN SCOTT HOTELS LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 30 NOVEMBER 2005

		2005	2004
	Note	£	£
FIXED ASSETS			
Intangible assets		64000	72000
Tangible Assets	2	<u>450650</u>	<u>456296</u>
		514650	528296
CURRENT ASSETS			
Stock		5800	6234
Cash at bank		<u>46647</u>	<u>48835</u>
		52447	55069
CREDITORS: Amounts falling due within one year		289425	207889
NET CURRENT ASSETS		<u>236978</u>	<u>152820</u>
CREDITORS: Amounts falling due after more than one year		242092	372067
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35580</u>	<u>3409</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
NET ASSETS / (LIABILITIES)		<u>35580</u>	<u>3409</u>
CAPITAL AND RESERVES			
Called up share capital	3	1000	1000
Profit and Loss Account		34580	2409
EQUITY SHAREHOLDERS' FUNDS		<u>35580</u>	<u>3409</u>

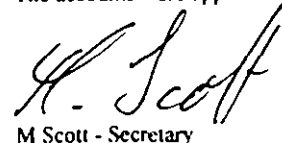
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair picture of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 23 August 2006 and signed on their behalf by:


M Scott - Secretary

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historic cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2003, is written off evenly over its estimated useful life of ten years.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Hotel equipment
Fixtures & fittings
Kitchen equipment

Deferred taxation

Full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Property	Hotel equipment	Fixtures & fittings	Kitchen equipment
	£	£	£	£
Cost				
At 1 December 2004	433711	2167	20000	7947
Additions				
At 30 November 2005	<u>433711</u>	<u>2167</u>	<u>20000</u>	<u>7947</u>
Depreciation				
At 1 December 2004		542	5000	1987
For the year		406	3750	1490
At 30 November 2005	<u>0</u>	<u>948</u>	<u>8750</u>	<u>3477</u>
Net Book Amounts				
At November 30 2004	<u>433711</u>	<u>1625</u>	<u>15000</u>	<u>5960</u>
At November 30 2005	<u>433711</u>	<u>1219</u>	<u>11250</u>	<u>4470</u>