REGISTERED NUMBER: SC257588 (Scotland)

Abbreviated Accounts

for the Period 15 October 2003 to 31 October 2004

for

Ho Properties Limited

SCT SFITI74B 0849
COMPANIES HOUSE 20/07/05

Ho Properties Limited

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Ho Properties Limited

Company Information
for the Period 15 October 2003 to 31 October 2004

DIRECTOR:	Mrs S W Ho
SECRETARY:	F T Shek
REGISTERED OFFICE:	24 Station Road Muirhead Glasgow G69 9EH
REGISTERED NUMBER:	SC257588 (Scotland)
ACCOUNTANTS:	Cahill Associates 24 Station Road Muirhead Glasgow G69 9EH

Ho Properties Limited

Abbreviated Balance Sheet
31 October 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		175,000
CURRENT ASSETS:			
Debtors		893	
Cash at bank and in hand		857	
		1,750	
CREDITORS: Amounts falling due within one year	3	74,921	
NET CURRENT LIABILITIES:			(73,171)
TOTAL ASSETS LESS CURRENT LIABILITIES:			101,829
CREDITORS: Amounts falling due after more than one year	3		102,959
			£(1,130)
CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			(1,131)
SHAREHOLDERS' FUNDS:			£(1,130)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mrs S W Ho - Director

Approved by the Board on 13 July 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 15 October 2003 to 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

No depreciation is provided on freehold properties.It is the company's practice to maintain these assets in a continual state of sound repair and extend and make improvements thereto from time to time and accordingly the Director consider that the lives of these assets are so long, and residual values (based on prices prevailing at the time of the acquisition or subsequent valuation) are so high, that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate. Heritable property was valued on an open market basis on 31st October 2004 by the director.

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	38,854

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1