

SIMPSON PLUMBERS LIMITED

**Company Registration Number:
SC257564 (Scotland)**

Unaudited abridged accounts for the year ended 31 October 2018

Period of accounts

Start date: 01 November 2017

End date: 31 October 2018

SIMPSON PLUMBERS LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2018

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SIMPSON PLUMBERS LIMITED

Balance sheet

As at 31 October 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	2	66,150	49,865
Investments:	3	263,101	231,101
Total fixed assets:		329,251	280,966
Current assets			
Stocks:		57,900	36,070
Debtors:		311,772	360,673
Total current assets:		369,672	396,743
Creditors: amounts falling due within one year:	4	(299,350)	(271,474)
Net current assets (liabilities):		70,322	125,269
Total assets less current liabilities:		399,573	406,235
Creditors: amounts falling due after more than one year:	5	(9,724)	(11,930)
Provision for liabilities:		(12,500)	(9,395)
Total net assets (liabilities):		377,349	384,910
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		367,349	374,910
Shareholders funds:		377,349	384,910

The notes form part of these financial statements

SIMPSON PLUMBERS LIMITED

Balance sheet statements

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 July 2019
and signed on behalf of the board by:**

Name: Alexander Simpson
Status: Director

The notes form part of these financial statements

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Tangible fixed assets and depreciation policy

Tangible Fixed Assets are depreciated so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Plant & Equipment 20% reducing balance Fixtures and Fittings 10% reducing balance Motor Vehicles 20% reducing balance

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2018

2. Tangible Assets

	Total
Cost	£
At 01 November 2017	117,144
Additions	28,758
At 31 October 2018	<u>145,902</u>
Depreciation	
At 01 November 2017	67,279
Charge for year	12,473
At 31 October 2018	<u>79,752</u>
Net book value	
At 31 October 2018	<u>66,150</u>
At 31 October 2017	<u>49,865</u>

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

3. Fixed investments

Investments represent the Company's interest in the Waterfalls partnership, as a partner, based on the equity method. The value shown is an accumulation of the Company's share of profits earned , less sums withdrawn to account of those profits. The value of the Company's interest at 31 October 2018 was £ 263,101

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

4. Creditors: amounts falling due within one year note

2017	2016	Bank Overdraft	60,512	49,171	Trade Creditors	171,878	134,516	Corporation Tax	6,493	10,162	Other Taxation	33,115
50,745		Other Creditors	27,352	26,880	Total	299,350	271,474					

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

5. Creditors: amounts falling due after more than one year note

Amounts falling due after more than one year all relate to Hire Purchase Creditors.

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Notes to the Financial Statements for the Period Ended 31 October 2018

6. Related party transactions

Name of the related party:	Alexander Simpson	
Relationship:	Director and Shareholder	
Description of the Transaction:	The transaction was payment of Rent to Mr Simpson, as landlord of the business premises.	
		£
Balance at 01 November 2017		0
Balance at 31 October 2018		5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.