

SIMPSON PLUMBERS LIMITED

**Company Registration Number:
SC257564 (Scotland)**

Unaudited abridged accounts for the year ended 31 October 2017

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

SIMPSON PLUMBERS LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2017

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SIMPSON PLUMBERS LIMITED

Balance sheet

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	49,865	30,253
Investments:	3	231,101	
Total fixed assets:		<u>280,966</u>	<u>30,253</u>
Current assets			
Stocks:		36,070	33,100
Debtors:	4	360,673	580,194
Total current assets:		<u>396,743</u>	<u>613,294</u>
Creditors: amounts falling due within one year:	5	(271,474)	(276,603)
Net current assets (liabilities):		<u>125,269</u>	<u>336,691</u>
Total assets less current liabilities:		406,235	366,944
Creditors: amounts falling due after more than one year:	6	(11,930)	(4,275)
Provision for liabilities:		(9,395)	(5,651)
Total net assets (liabilities):		<u>384,910</u>	<u>357,018</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		374,910	347,018
Shareholders funds:		<u>384,910</u>	<u>357,018</u>

The notes form part of these financial statements

SIMPSON PLUMBERS LIMITED

Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 July 2018
and signed on behalf of the board by:**

Name: Alexander Simpson
Status: Director

The notes form part of these financial statements

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

2. Tangible Assets

	Total
Cost	£
At 01 November 2016	87,846
Additions	29,298
At 31 October 2017	<u>117,144</u>
Depreciation	
At 01 November 2016	57,593
Charge for year	9,686
At 31 October 2017	<u>67,279</u>
Net book value	
At 31 October 2017	<u><u>49,865</u></u>
At 31 October 2016	<u><u>30,253</u></u>

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

3. Fixed investments

Investments represent the Company's interest in the Waterfalls partnership, as a partner, based on the Equity method. The value shown is an accumulation of the Company's share of profits earned, less sums withdrawn to account of those profits. This asset has been re-categorised following the adoption of FRS 102. The value of the Company's interest at 31 October 2017 was £ 231,101.

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

4. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	0	0

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

5. Creditors: amounts falling due within one year note

2017 2016 Bank Overdraft 49171 38224 Creditors 134516 152146 Corporation Tax 10162 11827 Other Taxes and Social Security 50745 54720 Other Creditors 26880 19686 Total 271474 276603 The Bank Overdraft is secured over the Company assets and by personal guarantee of the Directors.

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

6. Creditors: amounts falling due after more than one year note

2017 2016 Hire Purchase creditors 11930 4275

SIMPSON PLUMBERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

7. Related party transactions

Name of the related party:	Alexander Simpson	
Relationship:	Director	
Description of the Transaction:	The transaction was payment of rent to Mr Simpson, as landlord.	
		£
Balance at 01 November 2016		0
Balance at 31 October 2017		5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.