

Registered Number SC257564

SIMPSON PLUMBERS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	30,253	26,698
		<u>30,253</u>	<u>26,698</u>
Current assets			
Stocks		33,100	15,200
Debtors		580,194	632,840
		<u>613,294</u>	<u>648,040</u>
Creditors: amounts falling due within one year	3	(276,603)	(307,809)
Net current assets (liabilities)		<u>336,691</u>	<u>340,231</u>
Total assets less current liabilities		<u>366,944</u>	<u>366,929</u>
Creditors: amounts falling due after more than one year	3	(4,275)	(5,157)
Provisions for liabilities		(5,651)	-
Total net assets (liabilities)		<u>357,018</u>	<u>361,772</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		347,018	351,772
Shareholders' funds		<u>357,018</u>	<u>361,772</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2017

And signed on their behalf by:
Alexander Simpson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of V A T.

Tangible assets depreciation policy

Depreciation has been charged using the reducing balance method and the following annual rates:-

Fittings and Equipment - 10%-25%

Motor Vehicles - 25%

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred Taxation**

Deferred Taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	77,062
Additions	10,784
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>87,846</u>
Depreciation	
At 1 November 2015	50,364
Charge for the year	7,229
On disposals	-
At 31 October 2016	<u>57,593</u>
Net book values	
	30,253

At 31 October 2016

At 31 October 2015

26,698

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	38,224	66,866
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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