Registered Number SC257564

SIMPSON PLUMBERS LIMITED

Abbreviated Accounts

31 October 2013

SIMPSON PLUMBERS LIMITED **Registered Number SC257564**

Abbreviated Balance Sheet as at 31 October 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	20,634	22,400
		20,634	22,400
Current assets			
Stocks		71,000	78,470
Debtors		607,492	484,770
Cash at bank and in hand		201	260
		678,693	563,500
Creditors: amounts falling due within one year	3	(329,979)	(252,559)
Net current assets (liabilities)		348,714	310,941
Total assets less current liabilities		369,348	333,341
Creditors: amounts falling due after more than one year	3	(9,000)	(11,033)
Total net assets (liabilities)		360,348	322,308
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		350,348	312,308
Shareholders' funds		360,348	322,308

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2014

And signed on their behalf by:
A Simpson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy
Depreciation has been charged using the reducing balance method and the following annual rates:-

Fittings and Equipment - 10%-25%
Motor Vehicles - 25%

Valuation information and policy
Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	61,082
Additions	3,666
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	64,748
Depreciation	
At 1 November 2012	38,682
Charge for the year	5,432
On disposals	-
At 31 October 2013	44,114
Net book values	
	20,634

At 31 October 2013	
At 31 October 2012	22,400

3 **Creditors**

	2013	*2012*
	£	£
Secured Debts	89,110	82,346
Instalment debts due after 5 years	0	33

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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