

Registered Number SC257564

SIMPSON PLUMBERS LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	22,400	22,782
		<u>22,400</u>	<u>22,782</u>
Current assets			
Stocks		78,470	67,665
Debtors		484,770	469,424
Cash at bank and in hand		260	-
		<u>563,500</u>	<u>537,089</u>
Creditors: amounts falling due within one year	3	(252,559)	(235,275)
Net current assets (liabilities)		<u>310,941</u>	<u>301,814</u>
Total assets less current liabilities		<u>333,341</u>	<u>324,596</u>
Creditors: amounts falling due after more than one year	3	(11,033)	(13,662)
Total net assets (liabilities)		<u>322,308</u>	<u>310,934</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		312,308	300,934
Shareholders' funds		<u>322,308</u>	<u>310,934</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2013

And signed on their behalf by:
Alexander Simpson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of Value Added Tax.

Tangible assets depreciation policy**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and Equipment 20.00% Reducing Balance

Motor Vehicles 25.00% Reducing Balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the Director's, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	54,882
Additions	6,200
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>61,082</u>
Depreciation	
At 1 November 2011	32,100
Charge for the year	6,582
On disposals	-
At 31 October 2012	<u>38,682</u>
Net book values	
At 31 October 2012	<u><u>22,400</u></u>
At 31 October 2011	<u><u>22,782</u></u>

3 Creditors

2012

2011

		£	£
	Secured Debts	82,346	53,690
	Instalment debts due after 5 years	33	2,662
4	Called Up Share Capital		
	Allotted, called up and fully paid:		
		2012	2011
		£	£
	10,000 Ordinary shares of £1 each	10,000	10,000

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