AMENDED

Simpson Plumbers Limited
Registered in Scotland
SC257564

Abbreviated Accounts

For the year ended 31 October 2009

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COMPANIES HOUSE

SCOTT-MONCRIEFF & Co
CHARTERED ACCOUNTANTS

Simpson Plumbers Limited
(Registration Number SC257564)
Abbreviated Accounts
For the year ended 31 October 2009

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Directors	Alexander Simpson Esq Iain Simpson Esq
Secretary	Alexander Simpson Esq
Accountants	Messrs Scott-Moncrieff & Co, CA 39 South Street Elgin Moray IV30 1JZ
Bankers	Bank of Scotland 90 High Street Elgin Moray IV30 1BJ
Registered Office	3 East Back Street Elgin Moray IV30 4EQ
Company Registration Number	Registered in Scotland No 257564

SCOTT-MONCRIEFF & CO CA

Balance Sheet
As at 31 October 2009

	Note	2009 £	£	2008 £	£
Fixed Assets					
Tangible Assets	*2*		**25,050**		22,835
Current Assets					
Stocks and Work in Progress		**18,426**		169,567	
Debtors		**551,570**		282,712	
Cash in Hand		-		829	
		569,996		453,108	
Creditors:					
Amounts falling due within one year	*3*	**(325,807)**		(262,223)	
Net Current Assets			**244,189**		190,885
			269,239		213,720
Creditors due after more than one year	*3*		**(18,709)**		(21,522)
			250,530		192,198
Capital and Reserves					
Called-Up Share Capital	*4*		**10,000**		10,000
Profit and Loss Account			**240,530**		182,198
Shareholders' Funds			**250,530**		192,198

The Directors/...

The notes on pages 4 and 5 form part of these Accounts

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Balance Sheet (continued)
As at 31 October 2009

The Directors:-

1. Confirm that for the year ended 31 October 2009 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

2. Confirm that no notice requiring an audit had been deposited in relation to the Accounts for the financial year; and

3. Acknowledge their responsibility for:-

   a. ensuring that the Company keeps accounting records which comply with the Companies Act 2006; and

   b. preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to Accounts, so far as applicable to the Company.

4. The Financial Statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board on 8th October 2010 and signed on its behalf by:

Alex Simpson ..... Director
Alexander Simpson

SCOTT-MONCRIEFF & CO CA

Notes on the Abbreviated Accounts

1. **Accounting Policies**

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE).

Turnover

Turnover represents amounts receivable for goods and services net of V A T.

Tangible Fixed Assets and Depreciation

Depreciation has been charged using the reducing balance method and the following annual rates:-

Fittings and Equipment	10% - 25%
Motor Vehicles	25%

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. **Tangible Fixed Assets**

	Fittings and Equipment	Motor Vehicles	**Total**
Cost	£	£	**£**
At 1 November 2008	10,665	28,144	**38,809**
Added in year	2,370	5,700	**8,070**
Disposal in year	-	(1,988)	**(1,988)**
At 31 October 2009	13,035	31,856	**44,891**
Depreciation			
At 1 November 2008	4,806	11,168	**15,974**
Charge for the year	1,257	4,126	**5,383**
Disposal in year	-	(1,516)	**(1,516)**
At 31 October 2009	6,063	13,778	**19,841**
Net Book Value at 31 October 2009	**6,972**	**18,078**	**25,050**
Net Book Value at 31 October 2008	5,859	16,976	22,835

SCOTT-MONCRIEFF & CO CA

Notes on the Abbreviated Accounts (continued)

3 **Creditors**

Creditors include Bank loans and overdrafts amounting to £92,912 (2008: £79,444) which are secured over the Company's Assets and by personal guarantee of the Directors.

4. **Called Up Share Capital**

	2009	2008
	£	£
Authorised		
Ordinary Shares of £1 each	**30,000**	30,000
Issued and Fully Paid		
Ordinary Shares of £1 each	**10,000**	10,000

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