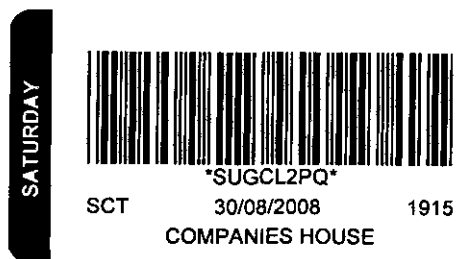


SC 257654

Simpson Plumbers Limited

Abbreviated Accounts

For the year ended 31 October 2007



SCOTT-MONCRIEFF & Co
CHARTERED ACCOUNTANTS

Contents	Page
Balance Sheet	2 3
Accounting Policies and Notes	4 5
Accountants' Report to the Director	6

Director	Alexander Simpson Esq Iain Simpson Esq
-----------------	---

Secretary	Alexander Simpson Esq
------------------	-----------------------

Reporting Accountants	Messrs Scott Moncrieff & Co, CA 39 South Street Elgin Moray IV30 1JZ
------------------------------	--

Bankers	Bank of Scotland 90 High Street Elgin Moray IV30 1BJ
----------------	--

Registered Office	3 East Back Street Elgin Moray IV30 4EQ
--------------------------	--

Registered Number	Registered in Scotland No 257564
--------------------------	-------------------------------------

Simpson Plumbers Limited
Abbreviated Accounts
For the year ended 31 October 2007

Balance Sheet
As at 31 October 2007

	Note	2007 £	£	2006 £	£
Fixed Assets					
Tangible Assets	2		53,915		50,197
Current Assets					
Stocks		138,679		148,209	
Debtors		308,522		266,032	
Cash in Hand		829		392	
		448,030		414,633	
Creditors.					
Amounts falling due within one year	3	(279,134)		(370,317)	
Net Current Assets			168,896		44,316
			222,811		94,513
Creditors due after more than one year	3		(49,819)		
			172,992		94,513
Capital and Reserves					
Called Up Share Capital	4		10,000		10,000
Profit and Loss Account			162,992		84,513
Shareholders' Funds			172,992		94,513

The Directors/...

Balance Sheet (continued)
As at 31 October 2007

The Directors:

- 1 Confirm that for the year ended 31 October 2007 the Company was entitled to the exemption under Sub Section (1) of Section 249A of the Companies Act 1985
- 2 Confirm that no notice requiring an audit had been deposited under Sub Section (2) of Section 249B in relation to the Accounts for the financial year, and
- 3 Acknowledge their responsibility for
 - a ensuring that the Company keeps accounting records which comply with Section 221, and
 - b preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company
- 4 The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act, relating to small companies

Approved by the Board

Alex Simpson

Director

29 August

2008

Notes on the Abbreviated Accounts

1 Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents amounts receivable for goods and services net of V A T

Tangible Fixed Assets and Depreciation

Depreciation has been charged using the reducing balance method and the following annual rates

Fittings and Equipment	10%	25%
Motor Vehicles		25%
Tenant's Improvements		2%

Stock

Stock is valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Tangible Fixed Assets

<i>Cost</i>	Tenant's Improvements £	Fittings and Equipment £	Motor Vehicles £	Total £
At 1 November 2006	37,055	8,300	14,969	60,324
Added in year		1,009	7,600	8,609
Disposal in year				
At 31 October 2007	37,055	9,309	22,569	68,933
<i>Depreciation</i>				
At 1 November 2006		2,666	7,461	10,127
Charge for the year		1,114	3,777	4,891
Disposal in year				
At 31 October 2007		3,780	11,238	15,018
<i>Net Book Value at 31 October 2007</i>	37,055	5,529	11,331	53,915
<i>Net Book Value at 31 October 2006</i>	37,055	5,634	7,508	50,197

Notes on the Abbreviated Accounts (continued)

3 Creditors

Creditors include Bank loans and overdrafts amounting to £133,748 (2006 £186,023) which are secured over the Company's Assets and by personal guarantee of the Directors

4 Called Up Share Capital

	2007 £	2006 £
<i>Authorised</i>		
Ordinary Shares of £1 each	30,000	30,000
<i>Issued and Fully Paid</i>		
Ordinary Shares of £1 each	10,000	10,000

**Accountants' Report to the Director
on the Unaudited Financial Statements**

The following reproduces the text of a report prepared in respect of the Company's Financial Statements, from which the Abbreviated Accounts, set out on pages 2 to 5 have been prepared

"As described on page 2 you are responsible for the preparation of the Financial Statements, and you consider that the Company is exempt from an audit and a report under Section 249A (1) of the Companies Act 1985. In accordance with your instructions and in order to enable you to fulfil your statutory responsibilities, we have compiled these unaudited Financial Statements on pages 5 to 11 from the accounting records and from information and explanations supplied to us"

This report is made solely to the Company to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Company for our work, for the attached financial statements, or for this report


Scott Moncrieff & Co
Chartered Accountants

Elgin  2008