

fc257564

Simpson Plumbers Limited

Abbreviated Accounts

For the year ended 31 October 2005



SCOTT MONCRIEFF & Co
CHARTERED ACCOUNTANTS

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Director	Alexander Simpson Iain Simpson
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Secretary	Alexander Simpson
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Reporting Accountants	Messrs Scott Moncrieff & Co, CA 39 South Street Elgin IV30 1JZ
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Bankers	Bank of Scotland 90 High Street Elgin IV30 1BJ
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Registered Office	3 East Back Street Elgin IV30 4EQ
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Registered Number	Registered in Scotland No 257564
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Balance Sheet
As at 31 October 2005

The Directors/

Balance Sheet (continued)
As at 31 October 2005

The Directors.

- 1 Confirm that for the period ended 31 October 2005 the Company was entitled to the exemption under Sub-Section (1) of Section 249A of the Companies Act 1985
- 2 Confirm that no notice requiring an audit had been deposited under Sub-Section (2) of Section 249B in relation to the Accounts for the financial period, and
- 3 Acknowledge their responsibility for
 - a ensuring that the Company keeps accounting records which comply with Section 221, and
 - b preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company
- 4 The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act, relating to small companies

Approved by the Board

Alex Simpson

Director

12/3/07

2007

The notes on pages 4 and 5 form part of these Accounts

Notes on the Abbreviated Accounts

1 Accounting Policies

Accounting Convention

The Financial Statements are prepared under the historical cost convention

Turnover

Turnover represents amounts receivable for goods and services net of V A T

Tangible Fixed Assets and Depreciation

Depreciation has been charged using the reducing balance method and the following annual rates

Fittings and Equipment	10%	25%
Motor Vehicles		25%
Tenant's Improvements		2%

Stock

Stock is valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Tangible Fixed Assets

<i>Cost</i>	Tenant's Improvements £	Fittings and Equipment £	Motor Vehicles £	Total £
At 1 November 2004		5,024	9,819	14,843
Disposed in Period	83,482	2,018	4,730	90,230
At 31 October 2005	83,482	7,042	14,549	105,073
<i>Depreciation</i>				
At 1 November 2004		586	2,455	3,041
Charge for the Period		1,011	3,024	4,035
At 31 October 2005		1,597	5,479	7,076
<i>Net Book Value at 31 October 2005</i>	83,482	5,445	9,070	97,997
<i>Net Book Value at 31 October 2004</i>		4,438	7,364	11,802

Notes on the Abbreviated Accounts (continued)

	2005 £	2004 £
3 Called Up Share Capital		
<i>Authorised</i>		
Ordinary Shares of £1 each	30,000	30,000
<i>Issued and Fully Paid</i>		
Ordinary Shares of £1 each	30,000	10,000

**Accountants' Report to the Director
on the Unaudited Financial Statements**

The following reproduces the text of a report prepared in respect of the Company's Financial Statements, from which the Abbreviated Accounts, set out on pages 2 to 5 have been prepared

"As described on page 2 you are responsible for the preparation of the Financial Statements, and you consider that the Company is exempt from an audit and a report under Section 249A (1) of the Companies Act 1985. In accordance with your instructions and in order to enable you to fulfil your statutory responsibilities, we have compiled these unaudited Financial Statements on pages 5 to 11 from the accounting records and from information and explanations supplied to us"

This report is made solely to the Company to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Company for our work, for the attached financial statements, or for this report



Scott Moncrieff & Co
Chartered Accountants

Elgin

12 March

2007