

Simpson Plumbers Limited

Abbreviated Accounts

**For the period from 14 October 2003
(Date of Incorporation)
to
31 October 2004**



Simpson Plumbers Limited
Abbreviated Accounts
For the period to 31 October 2004

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Director	Alexander Simpson Iain Simpson
Secretary	Alexander Simpson
Reporting Accountants	Messrs Scott-Moncrieff & Co, CA 39 South Street Elgin IV30 1JZ
Bankers	Bank of Scotland 90 High Street Elgin IV30 1BJ
Registered Office	3 East Back Street Elgin IV30 4EQ
Registered Number	Registered in Scotland No 257564

Simpson Plumbers Limited
Abbreviated Accounts
For the period to 31 October 2004

Balance Sheet
As at 31 October 2004

	Note	£	2004	£
Fixed Assets				
Tangible Assets	2			11,802
Current Assets				
Stocks			1,000	
Debtors			212,914	
			213,914	
Creditors:				
Amounts falling due within one year			168,538	
Net Current Assets				45,376
Total Assets Less Current Liabilities				57,178
Capital and Reserves				
Called-Up Share Capital	3		10,000	
Profit and Loss Account			47,178	
Shareholders' Funds				57,178

The Directors/...

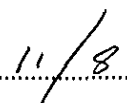
Balance Sheet (continued)
As at 31 October 2004

The Directors:-

1. Confirm that for the period ended 31 October 2004 the Company was entitled to the exemption under Sub-Section (1) of Section 249A of the Companies Act 1985.
2. Confirm that no notice requiring an audit had been deposited under Sub-Section (2) of Section 249B in relation to the Accounts for the financial period; and
3. Acknowledge their responsibility for:-
 - a. ensuring that the Company keeps accounting records which comply with Section 221; and
 - b. preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.
4. The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act, relating to small companies.

Approved by the Board

.....  **Director**

.....  2005

The notes on pages 4 and 5 form part of these Accounts

Notes on the Abbreviated Accounts

Notes on the Accounts

1. Accounting Policies

Accounting Convention

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of V A T.

Tangible Fixed Assets and Depreciation

Depreciation has been charged using the reducing balance method and the following annual rates:-

Fittings and Equipment	10% - 25%
Motor Vehicles	25%

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. Tangible Fixed Assets

<i>Cost</i>	Fittings and Equipment £	Motor Vehicles £	Total £
At 1 November 2003	5,024	11,096	16,120
Disposed in Period		(1,277)	(1,277)
At 31 October 2004	5,024	9,819	14,843
<i>Depreciation</i>			
At 1 November 2003			
Charge for the Period	586	2,455	3,041
At 31 October 2004	586	2,455	3,041
<i>Net Book Value at 31 October 2004</i>	4,438	7,364	11,802

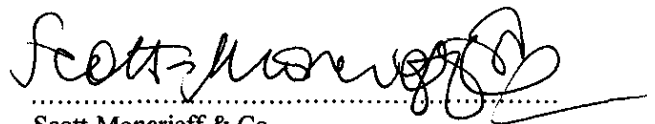
Notes on the Abbreviated Accounts (continued)

	2004 £
3. Called Up Share Capital	
<i>Authorised</i>	
Ordinary Shares of £1 each	30,000
<i>Issued and Fully Paid</i>	
Ordinary Shares of £1 each	10,000

**Accountants' Report to the Director
on the Unaudited Financial Statements**

The following reproduces the text of a report prepared in respect of the Company's Financial Statements, from which the Abbreviated Accounts, set out on pages 2 to 5 have been prepared.

"As described on page 2 you are responsible for the preparation of the Financial Statements, and you consider that the Company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions and in order to enable you to fulfil your statutory responsibilities, we have compiled these unaudited Financial Statements on pages 5 to 11 from the accounting records and from information and explanations supplied to us".



Scott-Moncrieff & Co

Chartered Accountants

Elgin 2005

11 August