

LOGOS LOGISTICS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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FOR THE YEAR ENDED 31 MAY 2016**

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LOGOS LOGISTICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: W Devine
J Summers

SECRETARY: H I Devine

REGISTERED OFFICE: 66-70 EK Business Centre
14 Stroud Road
East Kilbride
G75 0YA

REGISTERED NUMBER: SC257557 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		28,586		34,311
CURRENT ASSETS					
Debtors		516,184		409,996	
Cash at bank and in hand		<u>12,191</u>		<u>32,738</u>	
		528,375		442,734	
CREDITORS					
Amounts falling due within one year	3	<u>381,352</u>		<u>381,384</u>	
NET CURRENT ASSETS			<u>147,023</u>		<u>61,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,609		95,661
CREDITORS					
Amounts falling due after more than one year	3		(4,809)		(8,830)
PROVISIONS FOR LIABILITIES			<u>(3,772)</u>		<u>(4,731)</u>
NET ASSETS			<u>167,028</u>		<u>82,100</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			<u>167,022</u>		<u>82,094</u>
SHAREHOLDERS' FUNDS			<u>167,028</u>		<u>82,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LOGOS LOGISTICS LTD (REGISTERED NUMBER: SC257557)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

W Devine - Director

J Summers - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	88,054
Additions	<u>2,249</u>
At 31 May 2016	<u>90,303</u>
DEPRECIATION	
At 1 June 2015	53,743
Charge for year	<u>7,974</u>
At 31 May 2016	<u>61,717</u>
NET BOOK VALUE	
At 31 May 2016	<u>28,586</u>
At 31 May 2015	<u>34,311</u>

3. CREDITORS

Creditors include an amount of £ 172,619 (2015 - £ 23,887) for which security has been given.

LOGOS LOGISTICS LTD (REGISTERED NUMBER: SC257557)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
600	Ordinary	0.01	<u>6</u>	<u>6</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Logos Logistics (Holdings) Limited, a company registered in Scotland which holds 100% of the share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LOGOS LOGISTICS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Logos Logistics Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Logos Logistics Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Logos Logistics Ltd and state those matters that we have agreed to state to the Board of Directors of Logos Logistics Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Logos Logistics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Logos Logistics Ltd. You consider that Logos Logistics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Logos Logistics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

30 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.