REGISTERED NUMBER: SC257557 (Scotland)

LOGOS LOGISTICS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE

Hardie Caldwell LLP
Glasgow

LOGOS LOGISTICS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:	G B Stupart W Devine S Pinkowski J Summers
SECRETARY:	Mrs H I Devine
REGISTERED OFFICE:	Thistle House Inchinnan Road Paisley Renfrewshire PA3 2RE
REGISTERED NUMBER:	SC257557 (Scotland)
AUDITORS:	Hardie Caldwell LLP Statutory Auditors Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

REPORT OF THE INDEPENDENT AUDITORS TO LOGOS LOGISTICS LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Logos Logistics Ltd for the year ended 28 February 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert G S Mackay (Senior Statutory Auditor)
for and on behalf of Hardie Caldwell LLP
Statutory Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

1 October 2014

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		20,975		25,691
CURRENT ASSETS					
Debtors		296,443		108,421	
Cash at bank and in hand		77,275		6,894	
		373,718		115,315	
CREDITORS					
Amounts falling due within one year	3	336,816		150,034	
NET CURRENT ASSETS/(LIABILITIES)			36,902		(34,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			57,877		(9,028)
CREDITORS					
Amounts falling due after more than one year	3		-		708
NET ASSETS/(LIABILITIES)			57,877		(9,736)
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			57,871		(9,742)
SHAREHOLDERS' FUNDS			57,877		(9,736)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 October 2014 and were signed on its behalf by:

G B Stupart - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and consider it appropriate that the financial statements continue to be prepared on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon completion of the transaction.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred taxation is provided in full on material timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase
Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future repayments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	60,084
Additions	1,125
At 28 February 2014	61,209
DEPRECIATION	
At 1 March 2013	34,393
Charge for year	5,841
At 28 February 2014	40,234
NET BOOK VALUE	
At 28 February 2014	20,975
At 28 February 2013	25,691

continued...

3. CREDITORS

Creditors include an amount of £119,445 (2013 - £61,784) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
600	Ordinary	£0.01	6	6

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is TPC Global Group Limited, a company registered in Scotland which holds 51% of the share capital of the company.

The company's results have been included in the consolidated financial statements of TPC Global Group Limited. Copies can be obtained direct from Companies House.