

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Rora Boarding Kennels & Cattery Ltd

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for the Year Ended 30 November 2017**

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Rora Boarding Kennels & Cattery Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

Alan Richard Geering
Mrs Elizabeth Geering

SECRETARY:

Alan Richard Geering

REGISTERED OFFICE:

Outhill
Rora
PETERHEAD
Aberdeenshire
AB42 4NT

REGISTERED NUMBER:

SC257554 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		7,643		8,490
CURRENT ASSETS					
Stocks		750		723	
Debtors	6	906		87	
Cash at bank		<u>2,520</u>		<u>2,902</u>	
		4,176		3,712	
CREDITORS					
Amounts falling due within one year	7	<u>11,815</u>		<u>12,186</u>	
NET CURRENT LIABILITIES			<u>(7,639)</u>		<u>(8,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4</u>		<u>16</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2</u>		<u>14</u>
SHAREHOLDERS' FUNDS			<u>4</u>		<u>16</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

Alan Richard Geering - Director

Mrs Elizabeth Geering - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Rora Boarding Kennels & Cattery Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ending 30 November 2017 are the first set of financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period so the reconciliations have not been included.

The presentation currency is sterling.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016	12,754
Additions	748
At 30 November 2017	<u>13,502</u>
DEPRECIATION	
At 1 December 2016	4,264
Charge for year	1,595
At 30 November 2017	<u>5,859</u>
NET BOOK VALUE	
At 30 November 2017	<u>7,643</u>
At 30 November 2016	<u>8,490</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	817	-
Prepayments and accrued income	89	87
	<u>906</u>	<u>87</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,287	5,616
Corporation tax	4,052	2,303
Social security and other taxes	16	26
Directors' current accounts	-	805
Accruals	3,460	3,436
	<u>11,815</u>	<u>12,186</u>

The loan from director is interest free with no fixed terms of repayment.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017 £	2016 £
Alan Richard Geering and Mrs Elizabeth Geering		
Balance outstanding at start of year	(805)	(2,094)
Amounts advanced	33,409	31,630
Amounts repaid	(31,787)	(30,341)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>817</u>	<u>(805)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

9. **ULTIMATE CONTROLLING PARTY**

A. Geering, director, is the ultimate controlling party.

10. **FIRST YEAR ADOPTION**

At 1 December 2015, the company transitioned from UK GAAP to FRS 102 Section 1A small entities. As there have been no transitional adjustments, we have not included the reconciliation reports.

Rora Boarding Kennels & Cattery Ltd

Report of the Accountants to the Directors of
Rora Boarding Kennels & Cattery Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

31 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.