BLK PROPERTIES LTD.

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

BLK PROPERTIES LTD. (REGISTERED NUMBER: SC257547)

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BLK PROPERTIES LTD. (REGISTERED NUMBER: SC257547)

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,539		2,002
CURRENT ASSETS					
Debtors		2,579		1,994	
Cash at bank		3,931		1,029	
		6,510		3,023	
CREDITORS					
Amounts falling due within one year		44,502		43,667	
NET CURRENT LIABILITIES			(37,992)		(40,644)
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,453)		(38,642)
PROVISIONS FOR LIABILITIES			308		400
NET LIABILITIES			(36,761)		(39,042)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(36,762)		(39,043)
SHAREHOLDERS' FUNDS			(36,761)		(39,042)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2016 and were signed by:

L Kidger - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
Despite having net current liabilities amounting to £37,992 (2014 - £40,644) and net liabilities totalling £36,761 (2014 - £39,042), the company continues to trade. The director, L Kidger, is taking steps to raise funds privately to ensure that, with his support, the company will be able to meet its liabilities as they fall due. As a result of these measures the director considers that the going concern basis of accountancy is appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total invoice value of goods sold and services rendered during the year, arising from general building and maintenance work, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	11,364
DEPRECIATION	
At 1 January 2015	9,362
Charge for year	463
At 31 December 2015	9,825
NET BOOK VALUE	
At 31 December 2015	1,539
At 31 December 2014	2,002

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
L Kidger		
Balance outstanding at start of year	1,731	2,043
Amounts advanced	433	-
Amounts repaid	(17)	(312)
Balance outstanding at end of year	2,147	1,731

5. ULTIMATE CONTROLLING PARTY

The controlling party is L Kidger.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.