BLK PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

BLK PROPERTIES LIMITED

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BLK PROPERTIES LIMITED (REGISTERED NUMBER: SC257547)

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,002		2,579
CURRENT ASSETS					
Debtors		1,994		2,042	
Cash at bank		1,029		1,065	
		3,023		3,107	
CREDITORS					
Amounts falling due within one year		43,667		44,623	
NET CURRENT LIABILITIES			(40,644)		(41,516)
TOTAL ASSETS LESS CURRENT LIABILITIES			(38,642)		(38,937)
PROVISIONS FOR LIABILITIES			400		516
NET LIABILITIES			(39,042)		(39,453)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(39,043)		(39,454)
SHAREHOLDERS' FUNDS			(39,042)		(39,453)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

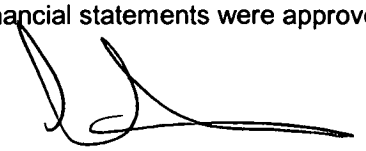
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2015 and were signed by:



L Kidger - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Despite having net current liabilities amounting to £40,644 (2013 - £41,516) and net liabilities totalling £39,042 (2013 - £39,453), the company continues to trade. The director, L Kidger, is taking steps to raise funds privately to ensure that, with his support, the company will be able to meet its liabilities as they fall due. As a result of these measures the director considers that the going concern basis of accountancy is appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total invoice value of goods sold and services rendered during the year, arising from general building and maintenance work, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	11,364
DEPRECIATION	
At 1 January 2014	8,785
Charge for year	577
At 31 December 2014	9,362
NET BOOK VALUE	
At 31 December 2014	2,002
At 31 December 2013	2,579

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
L Kidger		
Balance outstanding at start of year	2,043	(59,355)
Amounts advanced	-	73,268
Amounts repaid	(312)	(11,870)
Balance outstanding at end of year	1,731	2,043

The loan was repaid within 9 months of the balance sheet date.

5. ULTIMATE CONTROLLING PARTY

The controlling party is L Kidger.