SC257547

BLK PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

BLK PROPERTIES LIMITED

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for the year ended 31 December 2007

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COMPANY INFORMATION
for the year ended 31 December 2007

DIRECTOR.	L Kidger
SECRETARY.	I Howie
REGISTERED OFFICE:	5 Longman Road Inverness IV1 1RY
REGISTERED NUMBER:	257547 (Scotland)
ACCOUNTANTS.	MacKenzie Kerr Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA
BANKERS.	Lloyds TSB 2/4 Inglis Street Inverness IV1 1HN

BLK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		6,941		9,189
CURRENT ASSETS					
Debtors		70,622		50,788	
Cash at bank		6,760		7,514	
		77,382		58,302	
CREDITORS					
Amounts falling due within one year	3	67,026		32,577	
NET CURRENT ASSETS			10,356		25,725
TOTAL ASSETS LESS CURRENT LIABILITIES			17,297		34,914
CREDITORS					
Amounts falling due after more than one year	3				(167)
PROVISIONS FOR LIABILITIES			(238)		(304)
NET ASSETS			17,059		34,443
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			17,058		34,442
SHAREHOLDERS' FUNDS			17,059		34,443

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 October 2008 and were signed by



L Kidger Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the total invoice value of goods sold and services rendered during the year, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	13,664
DEPRECIATION	
At 1 January 2007	4,475
Charge for year	2,248
At 31 December 2007	6,723
NET BOOK VALUE	
At 31 December 2007	6,941
At 31 December 2006	9,189

continued

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Hire purchase contracts		2,167

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	2007	2006
	£	£
L Kidger		
Balance outstanding at start of year	31,753	10,676
Balance outstanding at end of year	14,105	31,753
Maximum balance outstanding during year	40,053	31,753