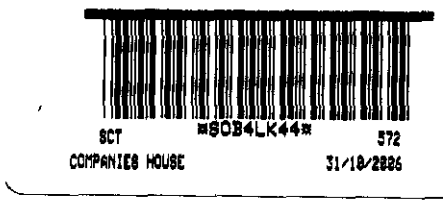
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BLK PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005



BLK PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

COMPANY INFORMATION
for the year ended 31 December 2005

DIRECTOR:	L Kidger
SECRETARY:	I Howie
REGISTERED OFFICE:	5 Longman Road Inverness IV1 1RY
REGISTERED NUMBER.	257547 (Scotland)
ACCOUNTANTS.	MacKenzie Kerr Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA
BANKERS.	Lloyds TSB 2/4 Inglis Street Inverness IV1 1HN

BLK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		6,119		1,917
CURRENT ASSETS					
Stocks		2,098		1,040	
Debtors		27,148		17,411	
Cash at bank		46,099		9,026	
		75,345		27,477	
CREDITORS					
Amounts falling due within one year	3	64,239		13,265	
NET CURRENT ASSETS			11,106		14,212
TOTAL ASSETS LESS CURRENT LIABILITIES			17,225		16,129
CREDITORS					
Amounts falling due after more than one year	3		(2,167)		
PROVISIONS FOR LIABILITIES			(270)		
NET ASSETS			14,788		16,129
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			14,787		16,128
SHAREHOLDERS' FUNDS			14,788		16,129

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 30 October 2006 and were signed by



L Kidger Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the total invoice value of goods sold and services rendered during the year, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	2,400
Additions	6,249
At 31 December 2005	8,649
DEPRECIATION	
At 1 January 2005	483
Charge for year	2,047
At 31 December 2005	2,530
NET BOOK VALUE	
At 31 December 2005	6,119
At 31 December 2004	1,917

3 CREDITORS

The following secured debts are included within creditors

	2005 £	2004 £
Hire purchase contracts	4,167	

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2005 £	2004 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	2005 £	2004 £
1	Ordinary	£1	1	1

5 TRANSACTIONS WITH DIRECTOR

The following loan to the director during the year ended 31 December 2005

	£
L Kidger	
Balance outstanding at start of year	6,054
Balance outstanding at end of year	10,676
Maximum balance outstanding during the year	10,676

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF BLK PROPERTIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 December 2005 on pages three to ten from the accounting records and information and explanations supplied to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

MacKenzie Kerr
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

30 October 2006