

SC257547

BLK PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 OCTOBER 2003 TO 31 DECEMBER 2004



BLK PROPERTIES LIMITED

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for the period 14 October 2003 to 31 December 2004

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BLK PROPERTIES LIMITED

COMPANY INFORMATION

for the period 14 October 2003 to 31 December 2004

DIRECTOR: L Kidger

SECRETARY: I Howie

REGISTERED OFFICE: 5 Longman Road
Inverness
IV1 1RY

REGISTERED NUMBER: 257547 (Scotland)

ACCOUNTANTS: MacKenzie Kerr
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BANKERS: Lloyds TSB
2/4 Inglis Street
Inverness
IV1 1HN

BLK PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31 December 2004**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,917
CURRENT ASSETS			
Stocks		1,040	
Debtors		17,411	
Cash at bank		9,026	
		<u>27,477</u>	
CREDITORS			
Amounts falling due within one year		<u>13,265</u>	
NET CURRENT ASSETS			<u>14,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,129</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>16,128</u>
SHAREHOLDERS' FUNDS			<u>16,129</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



L Kidger - Director

Approved by the Board on 4 August 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 14 October 2003 to 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,400
At 31 December 2004	2,400
DEPRECIATION	
Charge for period	483
At 31 December 2004	483
NET BOOK VALUE	
At 31 December 2004	1,917

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 14 October 2003 to 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 December 2004:

L Kidger	£
Balance outstanding at start of period	-
Balance outstanding at end of period	6,054
Maximum balance outstanding during period	6,054

5. COMPARATIVE FIGURES

There are no comparative figures available as this is the first period of trading.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BLK PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the period ended 31 December 2004 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mackenzie Kerr

Mackenzie Kerr
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

4 August 2005