SPRiNGFORDS

CHARTERED ACCOUNTANTS

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Company Number: SC257540

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ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Investments	2		40,000		40,000
Current assets					
Cash at bank and in hand		188		210	
Creditors: amounts falling due within one year		(1,797)		(1,181)	
Net current liabilities			(1,609)		(971)
Total assets less current liabilities			38,391		39,029
Capital and reserves					
Called up share capital	3		60,000		60,000
Profit and loss account			(21,609)		(20,971)
Shareholders' funds			38,391		39,029

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 13 October 2009

G W Greenshields.

G W Greenshields
Director

Company Registration No. SC257540

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Investments £
Cost	
At 1 January 2008 & at 31 December 2008	40,000
At 31 December 2007	40,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Euchan Hydro Electric Company Limited	Scotland	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Euchan Hydro Electric Company Limited	Production of electricity	87	(60)

3 Share capital

	2008 £	2007 £
Authorised		
30,000 Ordinary A shares of £1 each	30,000	30,000
30,000 Ordinary B shares of £1 each	30,000	30,000
	60,000	60,000
Allotted, called up and fully paid		
60,000 Ordinary A shares of £1 each	60,000	60,000

SPRiNGFORDS LLP

CHARTERED ACCOUNTANTS

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