

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

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ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		40,000		40,000
Current assets					
Cash at bank and in hand		210		233	
Creditors, amounts falling due within one year		<u>(1,181)</u>		<u>(582)</u>	
Net current liabilities			<u>(971)</u>		<u>(349)</u>
Total assets less current liabilities			<u>39,029</u>		<u>39,651</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Profit and loss account			<u>(20,971)</u>		<u>(20,349)</u>
Shareholders' funds			<u>39,029</u>		<u>39,651</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 24 OCTOBER 2008



G W Greenshields
Director

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

ELIOCK HYDRO DEVELOPMENT 2003 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

Investments
£

Cost

At 1 January 2007 & at 31 December 2007

40,000

At 31 December 2006

40,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Euchan Hydro Electric Company Limited	Scotland	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
Euchan Hydro Electric Company Limited	Production of electricity	147	(5,638)

3 Share capital

2007
£

2006
£

Authorised

30,000 Ordinary A shares of £1 each

30,000

30,000

30,000 Ordinary B shares of £1 each

30,000

30,000

60,000

60,000

Allotted, called up and fully paid

60,000 Ordinary A shares of £1 each

60,000

60,000