

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Aquaklenz Ltd

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for the Year Ended 31 March 2016

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Company Information
for the Year Ended 31 March 2016

DIRECTORS:

P Duffy
Ms C Duffy

SECRETARY:

Ms C Duffy

REGISTERED OFFICE:

11 Glasgow Road
Stirling
Stirlingshire
FK7 0PA

REGISTERED NUMBER:

SC257531 (Scotland)

ACCOUNTANTS:

D & A Pearston
Chartered Accountants
73 Stirling Business Centre
Wellgreen Place
Stirling
FK8 2DZ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		4,824		6,432
CURRENT ASSETS					
Stocks		10,004		6,012	
Debtors		32,178		8,171	
Cash at bank		-		3,448	
		<u>42,182</u>		<u>17,631</u>	
CREDITORS					
Amounts falling due within one year		<u>51,163</u>		<u>32,136</u>	
NET CURRENT LIABILITIES			<u>(8,981)</u>		<u>(14,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,157)</u>		<u>(8,073)</u>
PROVISIONS FOR LIABILITIES			<u>660</u>		<u>660</u>
NET LIABILITIES			<u><u>(4,817)</u></u>		<u><u>(8,733)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>(4,822)</u>		<u>(8,738)</u>
SHAREHOLDERS' FUNDS			<u><u>(4,817)</u></u>		<u><u>(8,733)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2016 and were signed on its behalf by:

Ms C Duffy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The net deficit in the balance sheet is being funded from working capital. The directors are pursuing a strategy which they believe will reverse these losses and generate net positive cash flows. On that basis the directors are satisfied that the accounts be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	24,019
DEPRECIATION	
At 1 April 2015	17,587
Charge for year	1,608
At 31 March 2016	19,195
NET BOOK VALUE	
At 31 March 2016	4,824
At 31 March 2015	6,432

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary A shares	£1	2	2
3	Ordinary B shares	£1	3	3
			<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.