

G.M.M. TAXIS LIMITED

REPORT and ACCOUNTS

31 October, 2004

J M EDMOND & CO CA

Edinburgh



G.M.M. TAXIS LIMITED

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the period 13 October, 2003 to 31 October, 2004.

RESULTS AND REVIEW OF THE BUSINESS

The company did not trade during the period and it is not intended for the company to trade in the foreseeable future. There has been no income or expenditure and therefore the company made neither a profit nor a loss.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, appearing to read "George MacLeod". The signature is written in a cursive, flowing style.

Edinburgh
30 November, 2004

G.M. MacLeod
Secretary

G.M.M. TAXIS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October, 2004

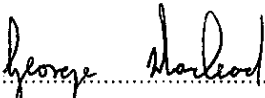
	<u>Note</u>	<u>2004</u> <u>£</u>
CURRENT ASSETS		
Cash on hand		2 ==
CAPITAL RESERVES		
Share capital	1	2 ==

For the period ended 31 October, 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


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Director

G.M.M. TAXIS LIMITED

NOTE TO ACCOUNTS

As at 31 October, 2004

2004
£

1. **SHARE CAPITAL**

Authorised

Ordinary shares of £1 each

100
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Allotted, issued and fully paid

Ordinary shares of £1 each

2
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