REGISTERED NUMBER: 257526 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2005

for

John Taylor Cars Limited

Malcolm MacKenzie & Company
Chartered Accountants
33 Kittoch Street
The Village
East Kilbride
G74 4JW

SCT SQF50ECS 1957
COMPANIES HOUSE 06/04/06

John Taylor Cars Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

John Taylor Cars Limited

Company Information
for the Year Ended 31 December 2005

DIRECTOR:	J R Taylor
SECRETARY:	Mrs J Taylor
REGISTERED OFFICE:	33 Kittoch Street The Village East Kilbride G74 4JW
REGISTERED NUMBER:	257526 (Scotland)
ACCOUNTANTS:	Malcolm MacKenzie & Company Chartered Accountants 33 Kittoch Street The Village East Kilbride G74 4JW

John Taylor Cars Limited

Abbreviated Balance Sheet
31 December 2005

	Notes	31.12.05 £	31.12.05 £	31.12.04 £	31.12.04 £
FIXED ASSETS:					
Intangible assets	2		12,800		14,400
Tangible assets	3		20,084		17,031
			32,884		31,431
CURRENT ASSETS:					
Stocks		4,760		4,345	
Debtors		8,350		7,632	
Cash at bank		12,932		9,966	
		26,042		21,943	
CREDITORS: Amounts falling due within one year		26,795		36,767	
NET CURRENT LIABILITIES:			(753)		(14,824)
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,131		16,607
PROVISIONS FOR LIABILITIES:			1,569		2,215
			£30,562		£14,392
CAPITAL AND RESERVES:					
Called up share capital	4		10		10
Profit and loss account			30,552		14,382
SHAREHOLDERS' FUNDS:			£30,562		£14,392

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

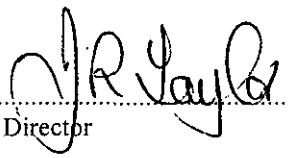
The notes form part of these abbreviated accounts

John Taylor Cars Limited

Abbreviated Balance Sheet
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



J R Taylor - Director

Approved by the Board on 1.4.06

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005 and 31 December 2005	16,000
AMORTISATION:	
At 1 January 2005	1,600
Charge for year	1,600
At 31 December 2005	3,200
NET BOOK VALUE:	
At 31 December 2005	12,800
At 31 December 2004	14,400

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	21,223
Additions	11,590
Disposals	(3,410)
At 31 December 2005	29,403
DEPRECIATION:	
At 1 January 2005	4,192
Charge for year	5,127
At 31 December 2005	9,319
NET BOOK VALUE:	
At 31 December 2005	20,084
At 31 December 2004	17,031

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
10	Ordinary	£1	10	10