

WHISPERS LINGERIE LTD.

trading as Whispers Lingerie Ltd

Annual Report and Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

David Campbell AFA
Corrimony
Tynet
Buckie
Banffshire
AB56 5HJ

WHISPERS LINGERIE LTD.
trading as Whispers Lingerie Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
WHISPERS LINGERIE LTD.
trading as Whispers Lingerie Ltd
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WHISPERS LINGERIE LTD. for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of WHISPERS LINGERIE LTD., as a body. Our work has been undertaken solely to prepare for your approval the accounts of WHISPERS LINGERIE LTD. and state those matters that we have agreed to state to them, WHISPERS LINGERIE LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that WHISPERS LINGERIE LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WHISPERS LINGERIE LTD. You consider that WHISPERS LINGERIE LTD. is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of WHISPERS LINGERIE LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

David Campbell AFA
Corrimony
Tynct
Buckie
Banffshire
AB56 5HJ
15 March 2016

WHISPERS LINGERIE LTD.
trading as Whispers Lingerie Ltd
(Registration number: SC257515)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,536	1,244
Current assets			
Stocks		198,179	192,559
Debtors		3,418	3,539
Cash at bank and in hand		17,449	14,630
		219,046	210,728
Creditors: Amounts falling due within one year		(42,249)	(58,590)
Net current assets		176,797	152,138
Total assets less current liabilities		178,333	153,382
Provisions for liabilities		(307)	(216)
Net assets		178,026	153,166
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		178,024	153,164
Shareholders' funds		178,026	153,166

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 March 2016

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Mrs Linda Mary Rawlinson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

WHISPERS LINGERIE LTD.
trading as Whispers Lingerie Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

WHISPERS LINGERIE LTD.
trading as Whispers Lingerie Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2015	12,092	12,092
Additions	<u>811</u>	<u>811</u>
At 31 January 2016	<u>12,903</u>	<u>12,903</u>
Depreciation		
At 1 February 2015	10,848	10,848
Charge for the year	<u>519</u>	<u>519</u>
At 31 January 2016	<u>11,367</u>	<u>11,367</u>
Net book value		
At 31 January 2016	<u><u>1,536</u></u>	<u><u>1,536</u></u>
At 31 January 2015	<u><u>1,244</u></u>	<u><u>1,244</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary £1 of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.